
RECEIPT OF PAYMENT FROM AGSI

*Capitalised terms used herein shall have the definitions ascribed to them in the Company's announcements dated 31 May 2024 and 2 August 2024 ("**Announcements**") in respect of the Proposed Transactions, unless otherwise stated or the context otherwise requires.*

The Board of Directors of the Company refers to the Announcements and wishes to update Shareholders that AGS has on 15 November 2024 received the 5th instalment payment of the Settlement Amount of S\$370,000 from AGSI. in accordance with the terms of the Share Sale and Loan Settlement Agreement. The 5th instalment payment has been received in full pursuant to the completion of the disposal of AGSI's property.

To date, a total of S\$1,500,000 of the Settlement Amount has been received by AGS.

The Company shall make further announcements in relation to, *inter alia*, any material updates on the Proposed Transactions, as and when appropriate.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Company's securities. Shareholders and potential investors are advised to seek independent advice from their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions that they should take.

By Order of the Board of Directors

Chin Mei Yang
Chief Executive Officer and Executive Director
15 November 2024

This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited (the "**Sponsor**"). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Charmian Lim (Telephone: 65-6232 3210) at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.