

Advancer Global Limited

(Co. Reg. No. 201602681W) (Incorporated in the Republic of Singapore)

STRIKE OFF OF OUR EXPRESS PTE. LTD.

The Board of Directors (the "Board" or "Directors") of Advancer Global Limited (the "Company" and together with its subsidiaries and associate companies, collectively the "Group") wishes to announce that Our Express Pte. Ltd. ("OE"), an indirect wholly-owned subsidiary of the Company held through Advancer Global Facility Pte. Ltd. has been struck off from the Register of Companies pursuant to Section 344A of the Companies Act 1967 of Singapore ("Strike-off") on 8 May 2024.

OE was incorporated in the Republic of Singapore on 16 January 2012 and its principal activity is the provision of services via online marketplace. Following a consolidation of the Group's business services, OE has ceased to carry on business and operation since 15 December 2023.

The Strike-off is not expected to have any material impact on the net tangible assets per share or earnings per share of the Group for the current financial year ending 31 December 2024.

None of the Directors or controlling shareholders of the Company and their respective associates has any interest, direct or indirect, in the Strike-off, other than through their respective interest (if any) in the Company.

By Order of the Board of Directors

Chin Mei Yang Chief Executive Officer and Executive Director 9 May 2024

This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited (the "Sponsor"). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "SGX-ST") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Charmian Lim (Telephone: 65-6232 3210) at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.