
INCREASE IN ISSUED AND PAID-UP CAPITAL OF ADVANCER IFM PTE. LTD.

The Board of Directors (the “**Board**” or “**Directors**”) of Advancer Global Limited (the “**Company**” and together with its subsidiaries and associate companies, collectively the “**Group**”) wishes to announce that Advancer IFM Pte. Ltd. (“**AIFM**”), a wholly-owned indirect subsidiary held through Advancer Global Security Pte. Ltd. (“**AGS**”), had on 5 April 2024 increased its issued and paid-up share capital by way of allotment and issuance of 1,200,000 new shares at S\$1.00 per share (“**New Shares**”) to AGS. The additional S\$1.2 million will mainly be used for funding business growth.

Following the allotment and issuance of the New Shares, AIFM’s issued and paid-up share capital is S\$1,500,000 comprising of 1,500,000 shares and the percentage shareholding interest of the Company in AIFM remains the same at 100%.

The increase in AIFM’s share capital was satisfied in full through the net proceeds (the “**Net Subscription Proceeds**”) from the share subscription of 65,000,000 new ordinary shares in the capital of the Company by Fullcast Holdings Co., Ltd on 31 August 2018 (the “**Share Subscription**”), and is not expected to have any material impact on the earnings per share or net tangible assets per share of the Group for the current financial year ending 31 December 2024.

The above use of the Net Subscription Proceeds is in accordance with the use of proceeds from the Share Subscription as stated in the announcement dated 16 April 2021.

The status of utilisation of the Net Subscription Proceeds as at the date of this announcement is as follows:

Use of Proceeds	Amount allocated (S\$ million)	Amount utilised (S\$ million)	Balance (S\$ million)
Expansion of business operations	12.30	(6.29)	6.01
General corporate and working capital purpose of the Group, mainly to support administrative and operational expenses (Note (a))	5.44	(5.44)	-
Investment in money market instruments and/or quoted securities	4.00	(2.08)	1.92
	<u>21.74</u>	<u>(13.81)</u>	<u>7.93</u>

Note:

(a) Breakdown of the general and corporate working capital requirements:

	<u>S\$'000</u>
Professional and listing related expenses	1,112
Administrative expenses – staff costs	682
Administrative expenses - others	93
Purchase of inventory for a subsidiary	170
Repayment of loan incurred by a subsidiary	300
Advances to subsidiaries for operational expenses	<u>3,083</u>
	<u>5,440</u>

The Company will make further announcements, as and when the balance of the Net Subscription Proceeds is materially disbursed.

Save as disclosed in this announcement, none of the Directors, or controlling shareholders of the Company and their respective associates has any interest, director or indirect, in the above transaction, other than through their respective interest (if any) in the Company.

By Order of the Board of Directors

Chin Mei Yang
Chief Executive Officer and Executive Director
5 April 2024

This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited (the "**Sponsor**"). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Charmian Lim (Telephone: 65-6232 3210) at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.