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## DISPOSAL OF 45% SHAREHOLDING IN EAZABLE PTE. LTD.

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### 1. Introduction

The Board of Directors (the “**Board**” or “**Directors**”) of Advancer Global Limited (the “**Company**” and together with its subsidiaries and associate companies, collectively the “**Group**”) wishes to announce that, Advancer Global Security Pte. Ltd. (“**AGS**”), a wholly-owned subsidiary of the Company, had on 1 February 2024 entered into a share transfer agreement with Mr. Teo Sau Keong (“**Mr. Teo**”) to dispose of its 45% total equity interest held in the registered capital of Eazable Pte. Ltd. (“**Eazable**”), for a total cash consideration of S\$5,354 (the “**Consideration**”) (the “**Disposal**”). Following the completion of the Disposal, AGS will cease to hold the 45% equity interest in registered capital of Eazable.

### 2. Information on Eazable

*The information on Eazable in this paragraph 2 was provided by Eazable which has been extracted and reproduced herein. In respect of such information, the Company has not independently verified the accuracy and correctness of the same and the Company’s responsibility is limited to the proper extraction and reproduction herein in the context that the information is being disclosed in this announcement.*

Eazable was incorporated in the Republic of Singapore on 9 May 2017 and its principal activity is the development of e-commerce applications. Eazable has developed mobile and web applications for residents and managing agents of condominiums in Singapore integrating, on a single platform, the engagement of gate access control, home services including but not limited to helper and cleaning services and aircon services, facilities booking, e-bulletin, e-feedbacks, digital forms and e-payments.

Eazable has an issued and fully paid-up share capital of S\$300,000 consisting of 300,000 ordinary shares.

Based on the unaudited full year management accounts of Eazable for the financial year ended 31 December 2023 (“**FY2023**”), the net loss of Eazable was S\$281,969. The net asset of Eazable as at 31 December 2023 was S\$11,898.

### 3. Information on the Purchaser

Mr. Teo is an employee of the Group and is not related to the Company’s Directors, CEO, Controlling Shareholders or their associates.

### 4. Rationale for the Disposal

The Disposal will enable AGS to recoup a portion of its investment in Eazable. Subsequent to the 2021 investment in Eazable, the Group successfully developed its proprietary platform tailored for residents and managing agents of condominiums in Singapore. Given the redundancy and cost considerations associated with maintaining two similar platforms, AGS is strategically opting for the Disposal. The Group had, in its audited financial statements for the financial year ended 31 December 2022, written down its investment in Eazable amounting to S\$133,000, taking into account its loss-making position and book value.

### 5. Consideration

The Consideration amounting to S\$5,354, which is fully satisfied in cash, was negotiated on an arm’s length basis between the AGS and Mr. Teo taking into account, *inter alia*, continued losses suffered by Eazable, the net asset of Eazable as at 31 December 2023 amounting to S\$11,898 and the unaudited

net loss of Eazable for FY2023 amounting to S\$281,969. No independent valuation was commissioned in respect of the Disposal.

**6. Rule 1006 Relative Bases**

As the relevant figures computed under Rules 1006(a) and 1006(c) are less than 5%, and the Disposal will not result in a loss on disposal, the Disposal constitutes a non-disclosable transaction under Chapter 10 of the Catalyst Rules. Notwithstanding, the Group is making an announcement pursuant to Rule 706A of the Catalyst Rules.

**7. Financial Impact of the Disposal**

The Disposal is not expected to have any material impact on the net tangible assets per share or earnings per share of the Group for the current financial year ending 31 December 2024.

**8. Interest of Directors and controlling shareholders**

None of the Directors, or controlling shareholders of the Company and their respective associates has any interest, direct or indirect, in the Disposal, other than through their respective shareholding interest (if any) in the Company.

**By Order of the Board of Directors**

Chin Mei Yang  
Chief Executive Officer and Executive Director  
1 February 2024

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This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited (the "**Sponsor**"). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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