
CHANGE IN COMPOSITION OF THE BOARD AND BOARD COMMITTEES

The Board of Directors (the “**Board**” or “**Directors**”) of Advancer Global Limited (the “**Company**”) wishes to announce the following as part of the Company’s process of board renewal: -

1. APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

Mr Lim Chong Huat (“**Mr Lim**”) has been appointed as Independent Non-Executive Director of the Company with effect from 1 June 2023.

Following his appointment to the Board, Mr Lim has also been appointed as Chairman of the Audit Committee and a member of the Remuneration Committee.

The Board considers Mr Lim to be independent for the purpose of Rule 704(7) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (“**Catalist Rules**”). Accordingly, the Board has approved the appointment of Mr Lim as Independent Non-Executive Director.

The detailed announcement pursuant to the requirements of Rule 704(6) of the Catalist Rules relating to the appointment of Mr Lim has been released separately today by the Company on the SGXNet.

2. CHANGES IN THE COMPOSITION OF THE BOARD AND BOARD COMMITTEES

Following the abovementioned appointment, the composition of the Board and Board Committees shall be as follows with effect from 1 June 2023: -

Board of Directors

Mr Lim Teck Chai, Danny	- Independent Non-Executive Chairman
Mr Chin Mei Yang	- Chief Executive Officer and Executive Director
Mr Chin Mui Hiong	- Executive Director
Mr Ong Eng Tiang	- Executive Director
Mr Shamsul Kamar Bin Mohamed Razali	- Independent Non-Executive Director
Mr Lim Chong Huat	- Independent Non-Executive Director
Mr Takehito Hirano	- Non-Independent Non-Executive Director

Audit Committee

Mr Lim Chong Huat	- Chairman
Mr Lim Teck Chai, Danny	- Member
Mr Shamsul Kamar Bin Mohamed Razali	- Member

Remuneration Committee

Mr Lim Teck Chai, Danny	- Chairman
Mr Shamsul Kamar Bin Mohamed Razali	- Member
Mr Lim Chong Huat	- Member

Nominating Committee

Mr Shamsul Kamar Bin Mohamed Razali - Chairman
Mr Lim Teck Chai, Danny - Member
Mr Chin Mei Yang - Member

By Order of the Board

Chin Mei Yang
Chief Executive Officer and Executive Director
31 May 2023

This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited (the "Sponsor").

This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "SGX-ST") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Charmian Lim (Telephone: 65-6232 3210) at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.