

Minutes of the Annual General Meeting of Advancer Global Limited (“Company”) held at 135 Jurong Gateway Road, #05-317, Singapore 600135 on Friday, 28 April 2023 at 3:00 p.m.

Present:

Board of Directors

Mr Lim Teck Chai, Danny – Independent Non-Executive Chairman
Mr Chin Mei Yang – Executive Director and Chief Executive Officer
Mr Chin Mui Hiong – Executive Director
Mr Ong Eng Tiang – Executive Director
Mr Yau Thiam Hwa – Independent Non-Executive Director (via electronic means)
Mr Shamsul Kamar bin Mohamed Razali – Independent Non-Executive Director
Mr Takehito Hirano - Non-Independent Non-Executive Director (via electronic means)

Shareholders

As per attendance record maintained by the Company

In attendance

As per attendance record maintained by the Company

Due to the restriction on the use of personal data pursuant to the provision of the Personal Data Protection Act 2012, the names of the attendees present at the meeting will not be published in this minutes.

The Independent Non-Executive Chairman of the Board of Directors, Mr Lim Teck Chai, Danny, chaired the Annual General Meeting (“**AGM**” or the “**Meeting**”). Having noted that a quorum was present, he called the Meeting to order.

He extended a warm welcome to the shareholders and introduced his fellow Board members, Chief Financial Officer, the representatives from the Company’s auditors and Company Secretary present at the Meeting. The notice convening the Meeting was taken as read.

Chairman informed that voting on all resolutions to be passed at the Meeting would be conducted by poll pursuant to Rule 730A(2) of the Listing Manual Section B: Rules of the Catalist of the Singapore Exchange Securities Trading Limited (“**Catalist Rules**”). He then demanded a poll pursuant to the authority avail to him under the Company’s Constitution.

The Chairman further informed that in his capacity as Chairman of the Meeting, he had been appointed as proxy by a number of shareholders and that he would be voting in accordance with their instructions.

The Meeting was informed of the appointments of In.Corp Corporate Services Pte. Ltd. (the “**Polling Agent**”) and Corporate BackOffice Pte. Ltd. (the “**Scrutineer**”) as polling agent and scrutineer of the Meeting respectively. The representative of Scrutineer was called upon to explain the polling procedures to the Meeting.

The Meeting noted that there would be ten (10) ordinary resolutions to be passed at the AGM. The poll voting results would be announced after the votes casted for all the resolutions have been counted by the Polling Agent and verified by the Scrutineer. Shareholders were informed to cast their votes on the polling slips provided.

The Chairman also informed that the Company had invited shareholders, to submit their questions related to the resolutions to be tabled for approval at the AGM in advance. The responses to substantial and relevant questions received from shareholders had been published to the SGXNet and the Company’s website by the Company on 21 April 2023. Shareholders were also invited to raise questions at the Meeting. Questions raised would be answered in line with the resolutions concerned.

The Chairman then proceeded with the business of the Meeting.

ORDINARY BUSINESS

ORDINARY RESOLUTION 1 - ADOPTION OF DIRECTORS’ STATEMENT, AUDITED FINANCIAL STATEMENTS AND AUDITORS’ REPORT

The Chairman informed the shareholders that the first item of the agenda of the AGM was to receive and adopt the Audited Financial Statements of the Company for the financial year ended 31 December 2022 together with the Directors’ Statement and the Independent Auditor’s Report thereon.

The following Ordinary Resolution 1 was proposed and seconded:

“That the Directors’ Statement and Audited Financial Statements for the financial year ended 31 December 2022 together with the Auditors’ Report thereon be and are hereby received and adopted.”

Chairman proceeded to address the questions which were raised by shareholders in relation to the resolution at the Meeting.

A shareholder enquired about the control mechanisms in place for the Company to cope with rising labour costs in the building management and security services segments to protect margins, especially with the implementation of the Progressive Wage Model. Mr Chin Mei Yang (“**Mr Gary Chin**”), the Chief Executive Officer of the Company explained that the contracts entered into by the Company for these segments are mainly shorter-term contracts and/or term contracts which provides the Company flexibility in adjusting the terms of such contracts should the need arise, taking into account evolving market conditions. The Company takes a measured approach when passing on costs to consumers and would weigh inflation’s possible effects on the prices and raise its rates progressively if deemed appropriate when renewing the contracts. Mr Gary Chin further informed that the Company has a positive renewal rate for contracts which is evident of the willingness of most customers to continue the business relationship with the Company.

The same shareholder noted that the Group's other operating income decreased by S\$0.7 million from FY2021 to FY2022, mainly due to a decrease in the amount from government grant and credit scheme and other relief subsidies in relation to COVID-19. He sought to understand the impact of government grants and subsidies on the financial statements of the Group for the coming financial year ended 31 December 2023 ("FY2023"). Mr Kelvin Tong, the Chief Financial Officer, replied that the amount of grants and financial aid from the government would decrease in FY2023 due to easing of COVID-19 measures and as the world moves towards endemic living. The Group has been working on restructuring its subsidiaries and businesses, to position itself as an Integrated Facilities Management provider to ensure sustainable growth and competitive advantage in the long term.

The same shareholder then referred the meeting to the 'Other investments' reported disclosed in the financial statements for FY2022 and asked for the details of the investment portfolio of the Company in quoted investment. The Chief Financial Officer informed that the Company invests in equity securities across various sectors which are listed on the SGX with good weightage in the Straits Times Index (STI). The Chairman added that the Company's investment decision is based on its investment policy and strategy approved by the Board.

In response to the same shareholder's request on the estimated capital expenditure ("CAPEX") in the next 3 years following the transformation of the Group as an Integrated Facilities Management provider, Mr Kelvin Tong explained that the Management will build on the current infrastructure of the Group, and look at restructuring the various businesses and subsidiaries towards providing a comprehensive workforce solution managing multiple services that are complementary to maintain a facility or group of facilities. This allows the Group to minimise cost and optimize service delivery. He believes that the capital expenditure level of the Group would not have material changes to existing requirement for pursuing this new growth strategic plan.

As there were no further questions, Ordinary Resolution 1 was put to a vote by poll and the Chairman requested the shareholders and proxies to cast their votes.

ORDINARY RESOLUTION 2 - RE-ELECTION OF MR CHIN MUI HIONG AS DIRECTOR

The Chairman proceeded to Ordinary Resolution 2 on the re-election of Mr Chin Mui Hiong as a Director of the Company pursuant to Regulation 117 of the Company's Constitution. Mr Chin Mui Hiong, being eligible, had consented to stand for re-election.

The following Ordinary Resolution 2 was proposed and seconded:

"That Mr Chin Mui Hiong, who retired pursuant to Regulation 117 of the Company's Constitution, being eligible and having offered himself for re-election, be and is hereby re-elected as Director of the Company."

As there were no questions, Ordinary Resolution 2 was put to vote by poll and the Chairman requested the shareholders and proxies to cast their votes.

ORDINARY RESOLUTION 3 - RE-ELECTION OF MR LIM TECK CHAI, DANNY AS DIRECTOR

The Chairman proceeded to Ordinary Resolution 3 on his own re-election as Director of the Company. Pursuant to Regulation 117 of the Company's Constitution. He further informed that he was eligible and had consented to stand for re-election. He would, upon re-election as Director the Company, remain as Chairman of the Board, Chairman of Remuneration Committee and a member of the Audit Committee and Nominating Committee. He would be considered independent pursuant to Rule 704(7) of the Catalyst Rules.

The following Ordinary Resolution 3 was proposed and seconded:

"That Mr Lim Teck Chai, Danny, who retired pursuant to Regulation 117 of the Company's Constitution, being eligible and having offered himself for re-election, be and is hereby re-elected as Director of the Company."

As there were no questions, Ordinary Resolution 3 was put to vote by poll and the Chairman requested the shareholders and proxies to cast their votes on the poll voting papers.

RETIREMENT OF MR YAU THIAM HWA AS DIRECTOR

The meeting noted the retirement of Mr Yau Thiam Hwa as Director of the Company at the conclusion of the AGM and he has ipso facto ceased as Chairman of the Audit Committee and a member of Remuneration Committee.

The Board thanked Mr Yau Thiam Hwa for his valuable contributions to the Board and the Company.

ORDINARY RESOLUTION 4 – PAYMENT OF S\$152,000 DIRECTORS' FEES FOR THE FINANCIAL YEAR ENDING 31 DECEMBER 2023

The Chairman sought shareholders' approval to pay the amount of S\$152,000 as Directors' fees for the financial year ending 31 December 2023, payable quarterly in arrears.

The following Ordinary Resolution 4 was proposed and seconded:

"That the payment of S\$152,000 as Directors' fees for the financial year ending 31 December 2023, payable quarterly in arrears be and is hereby approved."

As there were no questions, Ordinary Resolution 4 was put to a vote by poll and the Chairman requested the shareholders and proxies to cast their votes.

ORDINARY RESOLUTION 5 – RE-APPOINTMENT OF MAZARS LLP AS AUDITORS

The Chairman informed that Ordinary Resolution 5 was to approve the re-appointment of the retiring Auditors, Messrs Mazars LLP who had expressed their willingness to continue in office, and to authorize the Directors of the Company to fix their remuneration. Chairman further informed that the Audit

Committee of the Company had reviewed the proposed re-appointment and was satisfied that the nature and extent of the non-audit services provided by Mazars LLP to the Company would not prejudice their independence and objectivity.

The following Ordinary Resolution 5 was then proposed and seconded:

“That Mazars LLP be and is hereby re-appointed as Auditors of the Company to hold office until the conclusion of the next Annual General Meeting and that the Directors be authorised to fix their remuneration.”

The Chairman proceeded to address the questions which were raised by shareholders in relation to the resolution at the AGM.

In reply to a shareholder’s question on the length of services of Mazars LLP as the Auditors of the Company, the Chairman informed that Mazars LLP was appointed as the Auditor of the Company before the Company’s Initial Public Offering and the audit partner-in-charge be rotated after having served for 5 years to comply with the regulatory requirements.

As there were no further questions, Ordinary Resolution 5 was put to a vote by poll and the Chairman requested the shareholders and proxies to cast their votes.

ANY OTHER ORDINARY BUSINESS

The Chairman informed that no notice was received for transacting of any other business by the Secretary, the Meeting proceeded to deal with special business of the AGM.

SPECIAL BUSINESS

ORDINARY RESOLUTION 6 – AUTHORITY TO ALLOT AND ISSUE SHARES AND CONVERTIBLE SECURITIES

The chairman then proceeded to deal with Ordinary Resolution 6 relating to authority to be given to the Directors to issue shares pursuant to Section 161 of the Companies Act 1967 of Singapore and Rule 806 of the Catalist Rules. He informed the Meeting that the full text of the resolution was set out in the Notice of the AGM.

The following Ordinary Resolution 6 was proposed and seconded:

“That, pursuant to Section 161 of the Companies Act 1967 of Singapore (the “**Act**”), the Constitution and Rule 806 of the Catalist Rules of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) (“**Catalist Rules**”), authority be and is hereby given to the Directors of the Company to:

- (a) (i) allot and issue shares in the capital of the Company (the “**Shares**”) whether by way of rights, bonus or otherwise; and/or

- (ii) make or grant offers, agreements, or options (collectively, “**Instruments**”) that might or would require Shares to be issued, including but not limited to the creation and issue of warrants, debentures or other instruments convertible into Shares,

at any time and upon such terms and conditions and for such purposes and to such persons as the Directors may in their absolute discretion deem fit; and

(b) (notwithstanding the authority conferred by this Resolution may have ceased to be in force) issue:

- (i) additional instruments as adjustments in accordance with the terms and conditions of the Instruments made or granted by the Directors while this Resolution was in force; and
- (ii) Shares in pursuance of any Instruments made or granted by the Directors while this Resolution was in force or such additional instruments in (b)(i) above,

provided that:

- (1) the aggregate number of shares to be issued pursuant to this Resolution (including Shares to be issued in pursuance of Instruments made or granted pursuant to this Resolution) shall not exceed one hundred per cent (100%) of the total number of issued Shares (excluding treasury shares and subsidiary holdings, if any) (as calculated in accordance with sub-paragraph (2) below) or such other limit as may be prescribed by the Catalist Rules as at the date of this Resolution is passed, of which the aggregate number of Shares to be issued other than on a pro-rata basis to existing shareholders of the Company (including shares to be issued in pursuance of the Instruments, made or granted pursuant to this Resolution) shall not exceed fifty per cent (50%) of the total number of issued Shares (excluding treasury shares and subsidiary holdings) (as calculated in accordance with sub-paragraph (2) below) or any such other limit as may be prescribed by the Catalist Rules as at the date of this Resolution is passed;
- (2) (subject to such manner of calculation and adjustments as may be prescribed by the SGX-ST) for the purpose of determining the aggregate number of Shares that may be issued under sub-paragraph (1) above, the total number of issued Shares (excluding treasury shares and subsidiary holdings, if any) shall be calculated based on the total number of issued Shares (excluding treasury shares and subsidiary holdings, if any) at the time of passing of this Resolution, after adjusting for:
 - (a) new Shares arising from the conversion or exercise of convertible securities;
 - (b) new Shares arising from exercise of share options or vesting of share awards which are outstanding or subsisting at the time of passing of this Resolution, provided the share options or share awards (as the case may be) were granted in compliance with Part VIII of Chapter 8 of the Catalist Rules; and
 - (c) any subsequent bonus issue, consolidation or subdivision of Shares;
- (3) in exercising the authority conferred by this Resolution, the Company shall comply with the provisions of the Catalist Rules for the time being in force (unless such compliance has been waived by the SGX-ST), all applicable legal requirements under the Act, and otherwise, the Constitution for the time being of the Company; and

- (4) (unless revoked or varied by the Company in general meeting) the authority conferred by this Resolution shall continue to be in force until the conclusion of the next annual general meeting of the Company or the date by which the next annual general meeting of the Company is required by law to be held, whichever is the earlier.”

As there were no questions, Ordinary Resolution 6 was put to a vote by poll and the Chairman requested the shareholders and proxies to cast their votes.

ORDINARY RESOLUTION 7 - AUTHORITY TO ALLOT AND ISSUE SHARES UNDER ADVANCER GLOBAL LIMITED SCRIP DIVIDEND SCHEME

The Chairman proceeded to deal with Ordinary Resolution 7 relating to authority to be given to the Directors to allot and issue shares under Advancer Global Limited Scrip Dividend Scheme.

The following Ordinary Resolution 7 was proposed and seconded:

“That pursuant to Section 161 of the Companies Act, Catalist Rules and the Constitution of the Company, authority be and is hereby given to the Directors to allot and issue from time to time such number of ordinary Shares as may be required to be allotted and issued pursuant to Advancer Global Limited Scrip Dividend Scheme.”

As there were no questions, Ordinary Resolution 7 was put to a vote by poll and the Chairman requested the shareholders and proxies to cast their votes.

ORDINARY RESOLUTION 8 - AUTHORITY TO ALLOT AND ISSUE SHARES UNDER ADVANCER GLOBAL EMPLOYEE SHARE OPTION SCHEME

The Chairman proceeded to deal with Ordinary Resolution 8 relating to authority to be given to the Directors to allot and issue shares under Advancer Global Employee Share Option Scheme.

The following Ordinary Resolution 8 was proposed and seconded:

“That pursuant to Section 161 of the Companies Act, authority be and is hereby given to the Directors to offer and grant options in accordance with the provisions of the Advancer Global Employee Share Option Scheme (“**Advancer Global ESOS**”) and to allot and issue or deliver from time to time such number of fully paid-up Shares as may be required to be issued pursuant to the exercise of options granted under the Advancer Global ESOS, provided always that the aggregate number of Shares to be allotted and issued pursuant to the Advancer Global ESOS, when aggregated to the aggregate number of Shares issued and issuable or transferred and to be transferred in respect of all options under any other share option schemes shall not exceed 15% of the total number of issued Shares (excluding treasury shares and subsidiary holdings) of the Company from time to time. The authority conferred by this Resolution shall, unless revoked or varied by the Company in a general meeting, continue in force until the conclusion of the next annual general meeting of the Company, or the date by which the next annual general meeting of the Company is required by law to be held, whichever is earlier.”

The Chairman informed the Meeting that shareholders (including directors who are shareholders) who are entitled to participate in Advancer Global ESOS should abstain from voting on this resolution.

As there were no questions, Ordinary Resolution 8 was put to a vote by poll and the Chairman requested the shareholders and proxies to cast their votes.

ORDINARY RESOLUTION 9 - AUTHORITY TO GRANT AWARDS, ALLOT AND ISSUE SHARES UNDER ADVANCER GLOBAL PERFORMANCE SHARE PLAN

The Chairman then proceeded to deal with Ordinary Resolution 9 relating to authority to be given to the Directors to grants awards, allot and issue shares under Advancer Global Performance Share Plan.

The following Ordinary Resolution 9 was proposed and seconded:

“That authority be and is hereby given to the Directors to offer and grant awards in accordance with the provisions of the Advancer Global Performance Share Plan (“**Advancer Global PSP**”) and to allot and issue or deliver from time to time such number of fully paid-up Shares as may be required to be issued pursuant to the vesting of awards under the Advancer Global PSP, provided that the aggregate number of Shares to be allotted and issued pursuant to the Advancer Global PSP when aggregated with the aggregate number of Shares over which awards are granted under any other share schemes shall not exceed 15% of the total number of issued Shares (excluding treasury shares and subsidiary holdings) of the Company from time to time. The authority conferred by this Resolution shall, unless revoked or varied by the Company in a general meeting, continue in force until the conclusion of the next annual general meeting of the Company, or the date by which the next annual general meeting of the Company is required by law to be held, whichever is earlier.”

The Chairman reminded the Meeting that shareholders (including directors who are shareholders) who are entitled to participate in Advancer Global PSP should abstain from voting on this resolution.

As there were no questions, Ordinary Resolution 9 was put to a vote by poll and the Chairman requested the shareholders and proxies to cast their votes.

ORDINARY RESOLUTION 10 - PROPOSED RENEWAL OF SHARE BUY-BACK MANDATE

The Chairman proceeded to deal with Ordinary Resolution 10 relating to the authority to be given to the Directors of the Company to purchase or otherwise acquire the ordinary shares in the capital of the Company. He informed the Meeting that the full text of the resolution was set out in the Notice of the AGM and the guidelines are set out in the Addendum to Shareholders attached to the Company’s Annual Report.

The following Ordinary Resolution 10 was proposed and seconded:

“That:-

(a) for the purposes of the Catalist Rules and the Companies Act, the exercise by Directors of all the powers of the Company to purchase or otherwise acquire the issued ordinary Shares in the capital of the Company not exceeding in aggregate the Prescribed Limit (as defined herein), at such price(s) as may be determined by the Directors from time to time up to the Maximum Price (as defined herein), whether by way of:

- (i) on-market purchases, transacted on the SGX-ST through the SGX-ST's trading system or, as the case may be, any other securities exchange on which the Shares may, for the time being, be listed ("**Market Purchase**"); and/or
- (ii) off-market purchases (if effected otherwise than on the SGX-ST) in accordance with an equal access scheme(s) which shall satisfy all the conditions prescribed by the Companies Act, as may be determined or formulated by the Directors as they may consider fit ("**Off-Market Purchase**"),

and otherwise in accordance with all other laws, regulations and the Catalist Rules as may for the time being be applicable, be and is hereby authorised and approved generally and unconditionally (the "**Share Buy-back Mandate**");

(b) the authority conferred on the Directors pursuant to the Share Buy-back Mandate may be exercised by the Directors at any time and from time to time during the period commencing from the passing of this Resolution and expiring on the earliest of:

- (i) the date on which the next annual general meeting of the Company is held or required by the law to be held;
- (ii) the date on which the Share Buy-backs have been carried out to the full extent mandated under the Share Buy-back Mandate; or
- (iii) the date on which the authority contained in the Share Buy-back Mandate is varied or revoked by Shareholders in a general meeting;

(c) in this Resolution:

"Prescribed Limit" means 10% of the total number of issued Shares of the Company (excluding treasury shares and subsidiary holdings) as at the date of passing of this Resolution, unless the Company has effected a reduction of its share capital in accordance with the applicable provisions of the Companies Act, at any time during the Relevant Period, in which event the total number of issued Shares of the Company shall be taken to be the total number of issued Shares of the Company as altered (excluding any treasury shares and subsidiary holdings) that may be held by the Company from time to time;

"Maximum Price" in relation to a Share to be purchased or acquired, means the purchase price (excluding brokerage, stamp duties, applicable goods and services tax and other related expenses) not exceeding:

- (i) in the case of a Market Purchase, 105% of the Average Closing Price (as defined herein); and

- (ii) in the case of an Off-Market Purchase pursuant to an equal access scheme, 120% of the Average Closing Price, where:

“Average Closing Price” means the average of the closing market prices of the Shares over the last 5 Market Days on which the Shares are transacted on Catalist or, as the case may be, such securities exchange on which the Shares are listed or quoted, immediately preceding the date of the Market Purchase by the Company or, as the case may be, the Offer Date pursuant to the Off-Market Purchase, and deemed to be adjusted, in accordance with the Catalist Rules, for any corporate action that occurs after the relevant 5 Market Days period;

“Market Day” means a day on which the SGX-ST is open for trading in securities; and

“Offer Date” means the date on which the Company makes an offer for a Share Buy-back, stating therein the relevant terms of the equal access scheme for effecting the Off-Market Purchase; and

- (d) the Directors of the Company be and are hereby authorised to complete and do all such acts and things (including executing such documents as may be required) as they may consider expedient or necessary to give effect to the transactions contemplated by this Resolution.”

As there were no questions, Ordinary Resolution 10 was put to a vote by poll and the Chairman requested the shareholders and proxies to cast their votes and submit their poll voting slips.

The Chairman declared that poll close after Polling Agent has collected the poll voting slips. The Meeting was then adjourned at 3:30 p.m. for votes counting and verification.

After the votes casted for all resolutions have been duly counted by the Polling Agent and verified by the Scrutineer, the Chairman resumed the Meeting at 3:35 p.m. and announced the results of the poll as follows:

Ordinary Resolution 1

	No. of Shares	In Percentage
Number of votes “FOR”	: 200,158,605	: 100
Number of votes “AGAINST”	: 0	: 0
Total number of shares represented by votes for and against the relevant resolutions	: <hr/> 200,158,605 <hr/>	: <hr/> 100 <hr/>

Based on the above poll results, the Chairman declared that Ordinary Resolution 1 carried.

Ordinary Resolution 2

	No. of Shares	In Percentage
Number of votes “FOR”	: 162,624,642	: 100

Number of votes "AGAINST"	:	0	0
Total number of shares represented by votes for and against the relevant resolutions	:	162,624,642	100

Based on the above poll results, the Chairman declared that Ordinary Resolution 2 carried.

Ordinary Resolution 3

		No. of Shares	In Percentage
Number of votes "FOR"	:	200,198,605	100
Number of votes "AGAINST"	:	0	0
Total number of shares represented by votes for and against the relevant resolutions	:	200,198,605	100

Based on the above poll results, the Chairman declared that Ordinary Resolution 3 carried.

Ordinary Resolution 4

		No. of Shares	In Percentage
Number of votes "FOR"	:	200,198,605	100
Number of votes "AGAINST"	:	0	0
Total number of shares represented by votes for and against the relevant resolutions	:	200,198,605	100

Based on the above poll results, the Chairman declared that Ordinary Resolution 4 carried.

Ordinary Resolution 5

		No. of Shares	In Percentage
Number of votes "FOR"	:	200,198,605	100
Number of votes "AGAINST"	:	0	0
Total number of shares represented by votes for and against the relevant resolutions	:	200,198,605	100

Based on the above poll results, the Chairman declared that Ordinary Resolution 5 carried.

Ordinary Resolution 6

	No. of Shares	In Percentage
Number of votes "FOR" :	200,158,605	100
Number of votes "AGAINST" :	0	0
Total number of shares represented by votes for and against the relevant resolutions :	200,158,605	100

Based on the above poll results, the Chairman declared that Ordinary Resolution 6 carried.

Ordinary Resolution 7

	No. of Shares	In Percentage
Number of votes "FOR" :	200,158,605	100
Number of votes "AGAINST" :	0	0
Total number of shares represented by votes for and against the relevant resolutions :	200,158,605	100

Based on the above poll results, the Chairman declared that Ordinary Resolution 7 carried.

Ordinary Resolution 8

	No. of Shares	In Percentage
Number of votes "FOR" :	65,050,686	100
Number of votes "AGAINST" :	0	0
Total number of shares represented by votes for and against the relevant resolutions :	65,050,686	100

Based on the above poll results, the Chairman declared that Ordinary Resolution 8 carried.

Ordinary Resolution 9

	No. of Shares	In Percentage
Number of votes "FOR" :	65,050,686	100
Number of votes "AGAINST" :	0	0
Total number of shares represented by votes for and against the relevant resolutions :	65,050,686	100

Based on the above poll results, the Chairman declared that Ordinary Resolution 9 carried.

Ordinary Resolution 10

	No. of Shares	In Percentage
Number of votes "FOR" :	91,659,498	100
Number of votes "AGAINST" :	0	0
Total number of shares represented by votes for and against the relevant resolutions :	91,659,498	100

Based on the above poll results, the Chairman declared that Ordinary Resolution 10 carried.

CONCLUSION

There being no other business to transact, the Chairman informed the Meeting that the Company would release announcements of the detailed voting results and the minutes of the Meeting. With that, the Chairman concluded the business of the AGM and declared the AGM closed at 3:40 p.m.

Confirmed as a correct record of the proceedings of the meeting,

(Signed)

LIM TECK CHAI, DANNY
Chairman

This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited (the "Sponsor").

This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Charmian Lim (Telephone: 65-6232 3210) at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.