
STRIKE OFF OF SUBSIDIARIES

The Board of Directors (the “**Board**” or “**Directors**”) of Advancer Global Limited (the “**Company**” and together with its subsidiaries and associate companies, collectively the “**Group**”) wishes to announce that the following subsidiaries have been struck off from the Register of Companies pursuant to Section 344A of the Companies Act 1967 of Singapore (“**Strike-off**”) on 6 April 2023.

1. HBA Group Property Consultants Pte. Ltd. (“**HBA**”), an indirect 82% owned subsidiary of the Company held through Advancer Global Facility Pte. Ltd., was incorporated in the Republic of Singapore on 14 July 1989 and its principal activity is the provision of residential (other than town councils), commercial and industrial real estate management as well as property valuation services. Following a consolidation of the Group’s property management and consultancy services, HBA has ceased to carry on business and operation since 30 December 2022; and
2. KH Security Agency Pte. Ltd. (“**KHA**”), an indirect wholly-owned subsidiary of the Company held through Advancer Global Security Pte. Ltd., was incorporated in the Republic of Singapore on 30 April 2007 and its principal activity is the provision of security services. Following a consolidation of the Group’s security services, KHA has ceased to carry on business and operation since 30 December 2022.

The Strike-off is not expected to have any material impact on the net tangible assets per share or earnings per share of the Group for the current financial year ending 31 December 2023.

None of the Directors or controlling shareholders of the Company and their respective associates has any interest, direct or indirect, in the Strike-off, other than through their respective interest (if any) in the Company.

By Order of the Board of Directors

Chin Mei Yang
Chief Executive Officer and Executive Director
10 April 2023

This announcement has been reviewed by the Company’s sponsor, SAC Capital Private Limited (the “**Sponsor**”). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Charmian Lim (Telephone: 65-6232 3210) at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.