
**PROFIT GUIDANCE FOR THE UNAUDITED FINANCIAL RESULTS FOR FINANCIAL YEAR
ENDED 31 DECEMBER 2022**

The Board of Directors (the “**Board**” or “**Directors**”) of Advancer Global Limited (the “**Company**” and together with its subsidiaries and associate companies, collectively the “**Group**”) wishes to announce that, based on preliminary assessment of the Group’s unaudited consolidated financial results for the financial year ended 31 December 2022 (“**FY2022**”), the Group is expected to report a net loss for FY2022 mainly due to impairment loss of goodwill and rising manpower costs.

The Group is in the process of finalising its unaudited financial results for FY2022. Further details of the Group’s financial results will be disclosed when the Company announces its unaudited financial results for FY2022 on or before 1 March 2023.

Shareholders and potential investors are reminded to exercise caution when dealing or trading in the securities of the Company and should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers if they are in doubt about the actions that they should take.

By Order of the Board

Chin Mei Yang
Chief Executive Officer and Executive Director
21 February 2023

This announcement has been reviewed by the Company’s sponsor, SAC Capital Private Limited (the “**Sponsor**”). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Charmian Lim (Telephone: 65-6232 3210) at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.