
**LETTER OF INDICATIVE OFFER IN RELATION TO THE PROPOSED ACQUISITION OF G3
ENVIRONMENTAL PRIVATE LIMITED**

Unless otherwise defined, all capitalised terms used herein shall bear the same meanings as ascribed to them in the announcement dated 2 March 2022 in relation to the Offer Letter for the Proposed Acquisition.

The Board of Directors (the “**Board**” or “**Directors**”) of Advancer Global Limited (the “**Company**”) and together with its subsidiaries and associated companies, collectively the “**Group**”) wishes to announce that, the Company has received a letter from Tee Infrastructure today declining the indicative offer for acquisition of Tee Infrastructure’s entire equity interest in G3, together with the shareholder’s loan owing by G3 to Tee Infrastructure in view of its debt restructuring and future plans.

Shareholders and potential investors of the Company are advised to read this announcement and any further announcements made by the Company carefully. Shareholders and potential investors of the Company are advised to refrain from taking any action with respect to their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. Shareholders and potential investors of the Company should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

By Order of the Board

Chin Mei Yang
Chief Executive Officer and Executive Director
11 March 2022

This announcement has been reviewed by the Company’s sponsor, SAC Capital Private Limited (the “**Sponsor**”). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Charmian Lim (Telephone: 65-6232 3210) at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.