



ADVANCER GLOBAL LIMITED

(Company Registration No. 201602681W)
(Incorporated in the Republic of Singapore)

INCREASE IN ISSUED AND PAID-UP CAPITAL OF KH SECURITY PTE. LTD.

The Board of Directors (the “**Board**” or “**Director**”) of Advancer Global Limited (the “**Company**” and together with its subsidiaries and associate companies, collectively the “**Group**”) wishes to announce that KH Security Pte. Ltd. (“**KH**”), an indirect wholly-owned subsidiary of the Company held through Advancer Global Security Pte. Ltd. (“**AGS**”), had on 4 February 2022 increased its issued and paid-up share capital by way of allotment and issuance of 750,000 new shares at S\$1.00 per share to AGS (the “**New Shares**”). Following the allotment and issuance of the New Shares, KH’s issued and paid-up share capital is S\$1,000,000 comprising of 1,000,000 ordinary shares and the percentage shareholding interest of the Company in KH remains the same as 100%.

The increase in KH’s share capital was satisfied in full by way of capitalisation of existing intercompany advances of S\$750,000 (the “**Capitalisation Amount**”) owed by KH to AGS (the “**Capitalisation**”). The Capitalisation Amount will be used mainly for working capital requirements of KH and funding of its business growth.

The Capitalisation was funded through the Group’s internal sources of funds and is not expected to have any material impact on the net tangible assets per share or earnings per share of the Group for the current financial year ending 31 December 2022.

None of the Directors, or controlling shareholders of the Company and their respective associates has any interest, direct or indirect, in the Capitalisation, other than through their respective interest (if any) in the Company.

By Order of the Board of Directors

Chin Mei Yang
Chief Executive Officer and Executive Director
4 February 2022

This announcement has been reviewed by the Company’s sponsor, SAC Capital Private Limited (the “**Sponsor**”). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Charmian Lim (Telephone: 65-6232 3210) at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.