



## ADVANCER GLOBAL LIMITED

(Company Registration No. 201602681W)  
(Incorporated in the Republic of Singapore)

### INCREASE IN ISSUED AND PAID-UP CAPITAL OF AGS INTEGRATION PTE. LTD.

*Unless otherwise defined, all terms and references used herein shall bear the same meanings as ascribed to them in the announcements dated 26 April 2017 and 31 May 2017 (the “Announcements”).*

The Board of Directors (the “**Board**” or “**Director**”) of Advancer Global Limited (the “**Company**” and together with its subsidiaries and associate companies, collectively the “**Group**”) wishes to announce that its 70%-owned indirect subsidiary, AGS Integration Pte. Ltd. (“**AGSI**”) had on 30 December 2021 increased its issued and paid-up share capital by way of allotment and issuance of 600,000 new shares at S\$1.00 per share (“**New Shares**”) in accordance with shareholdings in AGSI as follows:

<u>Name</u>	<u>Shareholding Percentage (Before allotment)</u>	<u>Number of shares held (Before allotment)</u>	<u>Number of New Shares</u>	<u>Number of shares held (After allotment)</u>	<u>Shareholding Percentage (After allotment)</u>	<u>Paid-up Capital (\$)</u>
Advancer Global Security Pte. Ltd. <sup>(a)</sup> (“ <b>AGS</b> ”)	70.0	420,000	420,000	840,000	70.0	840,000
Matrix Chamber Pte. Ltd. <sup>(b)</sup>	30.0	180,000	180,000	360,000	30.0	360,000
	100.0	600,000	600,000	1,200,000	100.0	1,200,000

Note:

- (a) AGS is a wholly-owned subsidiary of the Company.
- (b) The issued and paid-up capital of Matrix Chamber Pte. Ltd. is held by individual investors whom are independent and unrelated third party to the Company, its Directors and controlling shareholders or their respective associates.

Following the allotment and issuance of the New Shares, AGSI's issued and paid-up share capital is S\$1,200,000 comprising of 1,200,000 shares and the percentage shareholding interest of the Company in AGSI remains the same at 70%.

The increase in AGSI's share capital was satisfied in full by way of capitalisation of existing intercompany advances of S\$420,000 (the “**Capitalisation Amount**”) owed by AGSI to AGS (the “**Capitalisation**”). The Capitalisation Amount will be used mainly for working capital requirements of AGSI and funding of its business growth.

The Capitalisation was funded through the Group's internal sources of funds and is not expected to have any material impact on the net tangible assets per share or earnings per share of the Group for the current financial year ending 31 December 2021.

None of the Directors, or controlling shareholders of the Company and their respective associates has any interest, direct or indirect, in the Capitalisation, other than through their respective interest (if any) in the Company.

**By Order of the Board of Directors**

Chin Mei Yang  
Chief Executive Officer and Executive Director  
30 December 2021

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This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited (the "**Sponsor**"). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Charmian Lim (Telephone: 65-6232 3210) at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.