

ADVANCER GLOBAL LIMITED

(Company Registration No. 201602681W) (Incorporated in the Republic of Singapore)

CHANGE OF NAME AND PRINCIPAL ACTIVITIES OF AN INDIRECT WHOLLY-OWNED SUBSIDIARY

The Board of Directors (the "Board" or "Directors") of Advancer Global Limited (the "Company" and together with its subsidiaries and associate companies, collectively the "Group") wishes to announce that, Prestige Enviro-Care Pte. Ltd. ("Prestige"), an indirect wholly-owned subsidiary of the Company has changed its name to Prestige International Management Pte. Ltd. with effect from 21 December 2021 ("Change of Name").

Prestige was principally engaged in the business of providing pest control and fumigation services as well as garden and lawn care ("Landscape Services") in Singapore. Following a strategic review of the Group's business, Landscape Services have been removed from Prestige's principal activities and replaced with domestic worker employment placement agencies. The Landscape Services provided by Prestige have been consolidated with another of the Company's indirect wholly-owned subsidiary, Country Cousins Pte. Ltd., which is principally engaged in the business of landscape planting, care and maintenance services such as garden installation and maintenance, grass cutting, tree felling and pruning in Singapore. Prestige will continue to provide pest control and fumigation services.

There will be no disruption to Prestige's business as a result of the Change of Name and change to principal activities of Prestige. The Change of Name was effected considering the change of principal activities of Prestige.

Chin Mei Yang Chief Executive Officer and Executive Director 21 December 2021

This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited (the "**Sponsor**"). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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