



## **ADVANCER GLOBAL LIMITED**

(Company Registration No. 201602681W)  
(Incorporated in the Republic of Singapore)

---

### **PROFIT GUIDANCE FOR THE UNAUDITED FINANCIAL RESULTS FOR THE HALF-YEAR ENDED 30 JUNE 2021**

---

The Board of Directors (the “**Board**” or “**Directors**”) of Advancer Global Limited (the “**Company**” and together with its subsidiaries and associate companies, collectively the “**Group**”) wishes to announce that, based on preliminary assessment of the Group’s unaudited consolidated financial results for the half-year ended 30 June 2021 (“**HY2021**”), the Group is expected to report a net loss for HY2021 as compared to a net profit for the half year ended 30 June 2020.

Since the onset of the COVID-19 pandemic in the beginning of 2020, the Group’s business activities have continued to be dampened. The employment services have been disrupted due to worldwide travel controls which restricted foreign domestic workers from entering into Singapore. Income received from stewarding services has reduced substantially due to enhanced precautionary measures imposed to the Group’s customers across commercial properties, hotels and restaurants. Other operating income reduced due to lesser government supports in the year of 2021. Cost of sales increased substantially as a result of increase in direct labour costs.

The Group is in the process of finalising its unaudited financial results for HY2021. Further details of the Group’s financial results will be disclosed when the Company announces its unaudited financial results for HY2021.

Shareholders and potential investors are reminded to exercise caution when dealing or trading in the securities of the Company and should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers if they are in doubt about the actions that they should take.

#### **By Order of the Board**

Chin Mei Yang  
Chief Executive Officer and Executive Director  
5 August 2021

---

This announcement has been reviewed by the Company’s sponsor, SAC Capital Private Limited (the “**Sponsor**”). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Charmian Lim (Telephone: 65-6232 3210) at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.