



ADVANCER GLOBAL LIMITED

(Company Registration No. 201602681W)
(Incorporated in the Republic of Singapore)

CHANGE OF NAME OF A 76% INDIRECTLY OWNED SUBSIDIARY

*Unless otherwise defined, all capitalised terms used herein shall bear the same meanings as ascribed to them in the announcements dated 1 February 2021 and 2 February 2021 in relation to the Company's acquisition of 100% issued and paid-up share capital of PropNex Property Management Consultants Pte. Ltd. ("**Announcements**").*

The Board of Directors (the "**Board**" or "**Directors**") of Advancer Global Limited (the "**Company**" and together with its subsidiaries and associate companies, collectively the "**Group**") refers to the Announcements and wishes to announce that, PropNex Property Management Consultants Pte. Ltd. ("**PPMC**"), a 76% indirectly owned subsidiary of the Company held through Newman & Goh Property Consultants Pte Ltd ("**NGPC**"), has changed its name to PPMC Pte. Ltd. with effect from 30 April 2021 ("**Change of Name**").

As stated in the SPA, NGPC shall, within three months from the Acquisition Completion Date, being 2 February 2021, change or amend the name of PPMC to exclude the use of the word "PropNex" and cease to use or display in any matter whatsoever any trademarks owned or used by PPMC or PropNex or any similar mark, name, design, or logo wherever the same are used ("**Post-Completion Undertakings**"). In the event that NGPC fails to comply with this obligation, NGPC shall, for each year during which Post-Completion Undertakings has not been complied with, pay PropNex a sum equivalent to 2% of PPMC's annual revenue in the preceding year upon demand and on a pro-rated basis.

In view of the Change of Name, the Post-Completion Undertakings has been completed.

There will be no disruption to business continuity as a result of the Change of Name of PPMC. The principal activities of PPMC remains unchanged.

BY ORDER OF THE BOARD

Chin Mei Yang
Chief Executive Officer and Executive Director
30 April 2021

This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited (the "**Sponsor**"). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Charmian Lim (Telephone: 65-6232 3210) at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542