



ADVANCER GLOBAL LIMITED

(Company Registration No. 201602681W)
(Incorporated in the Republic of Singapore)

INCREASE IN ISSUED AND PAID-UP CAPITAL OF NEWMAN & GOH PROPERTY CONSULTANTS PTE LTD

The Board of Directors (the “**Board**” or “**Director**”) of Advancer Global Limited (the “**Company**” and together with its subsidiaries and associate companies, collectively the “**Group**”) wishes to announce that its 76%-owned indirect subsidiary, Newman & Goh Property Consultants Pte Ltd (“**NGPC**”) had on 30 March 2021 increased its issued and paid-up share capital by way of allotment and issuance of 400,000 new shares at S\$1.00 per share (“**New Shares**”) in the following proportions:

<u>Name</u>	<u>Shareholding Percentage (Before allotment)</u>	<u>Number of shares held (Before allotment)</u>	<u>Number of New Shares</u>	<u>Number of shares held (After allotment)</u>	<u>Shareholding Percentage (After allotment)</u>	<u>Paid-up Capital (S\$)</u>
Advancer Global Facility Pte. Ltd. ^(a) (“ AGF ”)	76.0	76,000	304,000	380,000	76.0	380,000
Tham Mun Kong ^(b)	8.0	8,000	32,000	40,000	8.0	40,000
Sim Kai Li ^(b)	8.0	8,000	32,000	40,000	8.0	40,000
Cheng Wee Hong (Zhong WeiHong) ^(b)	8.0	8,000	32,000	40,000	8.0	40,000
	100.0	100,000	400,000	500,000	100.0	500,000

Note:

- (a) AGF is a wholly-owned subsidiary of the Company.
- (b) Mr. Tham Mun Kong, Ms. Sim Kai Li and Mr. Cheng Wee Hong (Zhong WeiHong) (collectively the “**Shareholders**”) are directors of NGPC and independent and unrelated third parties to the Company, its Directors and controlling shareholders or their respective associates.

Following the allotment and issuance of the New Shares, NGPC’s issued and paid-up share capital is S\$500,000 comprising of 500,000 ordinary shares and the percentage shareholding interest of the Company in NGPC remains the same at 76%.

The increase in NGPC’s share capital was satisfied in full by way of capitalisation of dividends payable by NGPC to AGF and the Shareholders (the “**Capitalisation**”) amounting to S\$304,000 and S\$96,000 respectively (the “**Capitalised Amount**”). The Capitalised Amount will be used mainly for working capital requirements of NGPC and to allow NGPC to meet certain registration requirements under Building & Construction Authority for integrated facilities management services.

The Capitalisation was funded through the Group’s internal sources of funds by way of capitalisation of dividends payable to AGF and is not expected to have any material impact on the net tangible assets per share or earnings per share of the Group for the current financial year ending 31 December 2021.

None of the Directors, or controlling shareholders of the Company and their respective associates has any interest, direct or indirect, in the Capitalisation, other than through their respective interest (if any) in the Company.

By Order of the Board of Directors

Chin Mei Yang
Chief Executive Officer and Executive Director
30 March 2021

This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited (the "**Sponsor**"). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Charmian Lim (Telephone: 65-6232 3210) at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.