



ADVANCER GLOBAL LIMITED

(Company Registration No. 201602681W)
(Incorporated in the Republic of Singapore)

COMPLETION OF ACQUISITION OF 100% ISSUED AND PAID-UP SHARE CAPITAL OF PROPnex PROPERTY MANAGEMENT CONSULTANTS PTE. LTD.

*Unless otherwise defined, all capitalised terms used herein shall bear the same meanings as ascribed to them in the announcement dated 1 February 2021 in relation to the Company's acquisition of 100% issued and paid-up share capital of PropNex Property Management Consultants Pte. Ltd. ("**Announcement**").*

The Board of Directors (the "**Board**" or "**Directors**") of Advancer Global Limited (the "**Company**" and together with its subsidiaries and associate companies, collectively the "**Group**") refers to the Announcement and wishes to announce that the Acquisition has been completed and all Conditions Precedent have been met. Following the completion, PPMC is now a wholly-owned subsidiary of NGPC and a 76% indirectly owned subsidiary of the Company.

By Order of the Board of Directors

Chin Mei Yang
Chief Executive Officer and Executive Director
2 February 2021

This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited (the "**Sponsor**"). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Charmian Lim (Telephone: 65-6232 3210) at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.