



ADVANCER GLOBAL LIMITED

(Company Registration No. 201602681W)

(Incorporated in the Republic of Singapore)

PRESS RELEASE

INAUGURAL LAUNCH OF ADVANCER MANAGING AGENT PARTNERSHIP – First training programme launched by the Group to nurture Managing Agents in Singapore

Singapore, 05 January 2021 — Advancer Global Facility Pte. Ltd. (“AGF”), a wholly-owned subsidiary of Advancer Global Limited (前进集团有限公司) (the “Company” and together with its subsidiaries, collectively the “Group”), announces the inaugural launch of the **Advancer Managing Agent Partnership (“AMAP”)**, a talent development programme to nurture future leaders for our facilities management division.

AGF was incorporated in Singapore in May 2016 originally as the investment holding company of the Group’s cleaning and stewarding business. Following the Company’s listing on the Singapore Exchange Securities Trading Limited in July 2016, the Group expanded its scope of services under AGF to include, amongst others, (i) property and facilities management services, and property consultancy services for residential, commercial and industrial properties in Singapore; (ii) specialised pest control services; and (iii) gardening, landscaping and aqua landscaping (collectively known as the “**Building Management Services Division**”).

The long-term business goal of AGF is to develop into a leading Integrated Facilities Management service provider by leveraging and consolidating the competencies of the Group’s subsidiaries.

AMAP aims to equip participants with the critical skillsets necessary to thrive and succeed in the demanding Facilities Management industry, which has seen stable growth in Asia Pacific.

AMAP trainees will undergo a rigorous and comprehensive induction programme, which includes a combination of structured classroom lessons, on the job attachments and rotation, skills accreditation, coaching and mentorship to build the trainees' competencies as a future Managing Agent of a property or facility.

Gary Chin, Chief Executive Officer of the Group said: "The AMAP Programme is initiated to develop and address the capabilities and professionalism of Facilities Management (FM) managers and Managing Agents (MAs). We hope to produce a pool of credible FMs/MAs with the aptitude and overview to work intuitively to address issues even before they arise, managing the customers' experience and responding to the growing expectations of the asset owners."

Looking beyond technical competencies, the AMAP trainees were selected for their forward thinking and innovative spirit to find new ways to approach problems and resolve issues, besides providing basic functional support. The trainees come from diverse backgrounds, ranging from banking, finance, hospitality, building and construction, and logistics.

"Attracting and retaining talent in the FM industry has always been a challenge as the job usually involves long working hours, shift work, and attending to customers' issues, among others. The first batch of trainees are mid-careerists who are keen to make the switch, and they are generally more experienced and display a greater level of maturity and commitment to the job," said Gary Chin.

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About ADVANCER GLOBAL LIMITED (Stock Codes – SGX: 43Q | Bloomberg: ADGL SP | Reuters: ADVN.SI)

Advancer Global Limited (前进集团有限公司) (the "**Company**") together with its subsidiaries ("**Advancer Global**" or the "**Group**"), is an established and integrated workforce solutions and services provider in Singapore. The Group operates through two main business divisions: (i) Employment Services, and (ii) Facilities Management Services, to provide a holistic suite of solutions and services to its diverse base of customers.

The Employment Services division offers integrated and comprehensive employment solutions and services including sourcing, recruitment, training and deployment of foreign domestic workers to households and foreign workers to corporations. The Group offers employment solutions and services through its well-recognised brand, “Nation” and “Enreach”.

The Facilities Management Services division encompasses two sub-divisions: (i) Building Management Services, and (ii) Security Services, which the Group, through its well-established subsidiaries, provides property management, security services, pest control, and cleaning and stewarding services to a diverse base of customers including residential and commercial properties, hospitals and hotels.

The Group continues to enhance efficiency and brings effectiveness to its business platforms by infusing technology to enable greater convenience and satisfaction for its customers.

About Advancer Global Facility Pte. Ltd.

Advancer Global Facility Pte Ltd. (**AGF**) was incorporated in Singapore in May 2016 as an investment holding company under Advancer Global Limited and with the long-term business goal to develop into a leading Integrated Facilities Management (IFM) service.

AGF recognises the growth of the Facilities Management (FM) industry and has been acquiring companies to strengthen its portfolio. To-date, AGF’s subsidiary companies have clients in major business sectors, built over years of collaboration and excellent service delivery. The high customer retention rate of 92.0% for the Building Management Services Division for the financial year ended 31 December 2019 is a testament of the professionalism and value that AGF’s subsidiaries bring to their customers.

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This press release has been prepared by Advancer Global Limited (the “**Company**”) and its contents have been reviewed by the Company's sponsor, SAC Capital Private Limited (the “**Sponsor**”). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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