



ADVANCER GLOBAL LIMITED

(Company Registration No. 201602681W)

(Incorporated in the Republic of Singapore)

EXTENSION OF TIME FOR COMPLETION OF SUBSCRIPTION OF 15% SHARES IN 浙江智物慧云技术有限公司 (ZHE JIANG ZHI WU HUI YUN TECHNOLOGY CO.LTD.)

Unless otherwise defined, all capitalised terms used herein shall bear the same meanings as ascribed to them in the announcements dated 30 June 2020 and 30 August 2020 in relation to the Company's subscription of 15% shares in 浙江智物慧云技术有限公司 (Zhe Jiang Zhi Wu Hui Yun Technology Co. Ltd.) ("Announcements").

The Board of Directors (the "**Board**" or "**Directors**") of Advancer Global Limited (the "**Company**" and together with its subsidiaries and associate companies, collectively the "**Group**") refers to paragraph 3.2 of the Announcements and wishes to update shareholders that AST and the Target Shareholders have mutually agreed in writing to further extend Completion from 31 October 2020 to 31 March 2021, or such later date as may be agreed in writing due to additional time required for the completion of administrative procedures relating to the Target Company's registration of change in accordance with the Shareholding After Completion.

The Company will make further announcement(s) as and when there are material developments in relation to the Proposed Subscription.

By Order of the Board of Directors

Chin Mei Yang

Chief Executive Officer and Executive Director

30 October 2020

This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited (the "Sponsor"). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "SGX-ST") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. David Yeong (Telephone: 65-6232 3210) at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.