



ADVANCER GLOBAL LIMITED

(Company Registration No. 201602681W)
(Incorporated in the Republic of Singapore)

**COMPLETION OF THE PROPOSED SUBSCRIPTION FOR 82% ISSUED AND PAID-UP SHARE
CAPITAL OF SRE GLOBAL PTE. LTD.**

Unless otherwise defined, all capitalised terms used herein shall bear the same meanings as ascribed to them in the announcement dated 24 July 2020 and 23 September 2020 in relation to the Company's proposed subscription of 82% shares in SRE Global Pte. Ltd.

The Board of Directors (the "**Board**" or "**Director**") of Advancer Global Limited (the "**Company**" and together with its subsidiaries and associated companies, collectively the "**Group**") wishes to announce that the Proposed Subscription has been completed and all Conditions Precedent have been met. Following the completion, SRE is now an indirect 82%-owned subsidiary of the Company.

By Order of the Board of Directors

Chin Mei Yang
Chief Executive Officer and Executive Director
30 September 2020

This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited (the "Sponsor"). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "SGX-ST") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. David Yeong (Telephone: 65-6232 3210) at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.