



ADVANCER GLOBAL LIMITED

(Company Registration No. 201602681W)
(Incorporated in the Republic of Singapore)

STRATEGIC REVIEW OF EMPLOYMENT SERVICES DIVISION

Unless otherwise defined, capitalised terms used in this announcement shall have the same meaning ascribed to them in the announcement dated 15 April 2020 (the “Announcement”)

Singapore, 15 June 2020 - The Board of Directors (the “**Board**”) of Advancer Global Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the Announcement and wishes to provide an update on the Group’s Employment Services Division.

1. Consolidation of branches

Following a strategic review by the Board and the Management of the Company during this COVID-19 situation, the Group has decided to consolidate its employment services operations as worldwide travel restrictions have reduced the number of foreign domestic workers (“**FDWs**”) entering Singapore. In this regard, the Group’s Employment Services Division will be reducing its physical presence by consolidating all its resources and assets at the two branches in Jurong and Tampines and will be ceasing the operations in our four branches in Hougang, Toa Payoh, Woodlands and Yishun. The closures are expected to be completed by end-June 2020.

The Group will continue to ensure that safe distancing measures are in place for the health and safety of customers and employees once operations at the remaining two branches are allowed to resume business activity. When the situation improves, the Group may consider opening new branches to meet demand.

2. Transforming Employment Services business model: Go Nation, Go Digital, Go Future

As a two-pronged strategy, and in line with a reduced physical presence, the Employment Services Division will be adopting the use of technology to allow for employers to hire FDWs digitally, and to engage the Group’s services on a 24/7 basis. The Group will be rolling out an e-commerce platform which would eventually provide contactless services to customers to hire and select a new FDW, including online viewing of the FDW’s biodata from our centralised database, conducting of interview with the FDW, as well as purchasing related services. This e-commerce channel will be launched by 3Q2020.

The Group will also be providing services which are complementary to the e-commerce platform to bring further convenience to customers. This includes, *inter alia*, a new home

visit service where personnel from the sales teams of the Group's Employment Services Division will visit households to facilitate and ensure a smooth FDW hiring process for employers. This service will be available once the safe distancing measures have been eased for businesses.

By Order of the Board
Chin Mei Yang
Chief Executive Officer and Executive Director
15 June 2020

This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited (the "Sponsor"). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "SGX-ST") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. David Yeong (Telephone: 65-6232 3210) at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.