

ADVANCER GLOBAL LIMITED

(Company Registration No. 201602681W) (Incorporated in the Republic of Singapore)

UPDATE ON GROUP'S OPERATIONS DURING COVID-19 CIRCUIT BREAKER PERIOD

Singapore, 15 April 2020 - The Board of Directors (the "**Board**") of Advancer Global Limited (the "**Company**" and together with its subsidiaries, the "**Group**") refers to the press release by the Ministry of Health on "Additional Measures to Minimise Further Spread of COVID-19 Cases" that was published on 3 April 2020, which requires all work and business activities, except those providing essential services and those able to operate remotely, to suspend operations from 7 April 2020 to 4 May 2020 (both days inclusive).

The Group wishes to provide the following updates:

 Subsidiaries under the Building Management Services are generally considered essential services by the Government. Most have received their approvals from the Ministry of Trade and Industry (MTI) to be exempted from the suspension of workplace activities. These include Country Cousins Pte. Ltd., First Stewards Pte. Ltd., Master Clean Facilities Pte. Ltd., Newman & Goh Property Consultants Pte. Ltd., Newman & Associates Pte. Ltd., and World Clean Facility Services Pte. Ltd. The other subsidiaries have submitted their exemption requests, which are pending MTI's reply.

The exemption will allow our subsidiaries to continue the supply of goods and services to customers where this meets the criteria as essential services under the Construction, Facilities Management and Critical Public Infrastructure category.

The Group will ensure that the subsidiaries are in compliance with the conditions imposed by MTI during the circuit period, namely: (a) functions that can be performed remotely must be done at home, (b) operating with minimum staff strength on premises, and (c) implementing safe distancing measures to reduce physical interactions (for example, implementing shift work and/or split team arrangements, staggering work orders, postponing all group events and reducing the need for and duration of physical interactions).

2. The Group's subsidiaries under the Security Services will continue operations at the respective deployment sites as they are considered essential services under the Defence and Security category. These are KC Security & Investigation Services Pte. Ltd., KH Security Agency Pte. Ltd., Ashtree International Pte. Ltd., and AGS Integration Pte. Ltd. ("AGSI").

Subject to the premise owner/service buyer continuing to need such security services, the subsidiaries will continue to operate the main offices and operations rooms, and all activities that can take place through telecommuting will be done from home. Safe distancing measures to reduce physical interactions have also been implemented.

3. Subsidiaries under the Group's Employment Services division have closed all branches as shopfronts are not essential services and will provide support to employers via video or telephone calls. MTI has considered some aspects as essential services such as the management of Stay-Home-Notice Foreign Domestic Workers (FDWs), sending FDWs for medical examinations, and deployment of FDWs to the employers' households from the dormitory.

The Circuit Breaker Measures, the COVID-19 situation and the government support and temporary relief measures are likely to have an impact on the Group's financial performance and operations but the Group is, at this stage, unable to meaningfully quantify the financial impact for the financial year ending 31 December 2020 given the fluidity of the situation. The Board will continue to monitor the evolving situation and will provide further announcements via SGXNET as and when there are material developments on this matter.

Shareholders and potential investors are reminded to exercise caution when dealing or trading in the securities of the Company and should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers if they are in doubt about the actions that they should take.

By Order of the Board Chin Mei Yang Chief Executive Officer and Executive Director 15 April 2020

This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited (the "**Sponsor**"). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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