



ADVANCER GLOBAL LIMITED

(Company Registration No. 201602681W)
(Incorporated in the Republic of Singapore)

APPLICATION FOR EXTENSION OF TIME TO HOLD ANNUAL GENERAL MEETING FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019

1. The Board of Directors (the “**Board**”) of Advancer Global Limited (the “**Company**”) wishes to inform that the Company has made an application to the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) for an extension of time from the current deadline of 30 April 2020 to 29 June 2020 to hold the Company’s annual general meeting (“**AGM**”) for the financial year ended 31 December 2019 (“**FY2019**”) (the “**Waiver**”).
2. Pursuant to Rule 707(1) of the Listing Manual Section B: Rules of Catalist of the SGX-ST, an issuer must hold its annual general meeting within four (4) months from the end of its financial year. As such, the current deadline for the Company to hold its AGM in respect of FY2019 is 30 April 2020.
3. On 27 February 2020, the Singapore Exchange Regulation (“**SGX RegCo**”) released an announcement (“**SGX RegCo Announcement**”), which provides that the SGX RegCo will grant an extension of up to two (2) months to an issuer holding its annual general meeting to approve its FY2019 financial results, if the issuer fulfils the following criteria:
 - (i) the issuer’s financial year-end is 31 December 2019; and
 - (ii) the issuer has obtained approval of a similar application for extension of time from the Accounting and Corporate Regulatory Authority (“**ACRA**”) or other relevant regulatory authorities (where applicable).
4. The Board confirms that:
 - (i) The Company’s financial year-end is 31 December 2019;
 - (ii) The Company has on 30 March 2020, applied to ACRA for an extension of time to comply with Section 175(1)(a) of the Companies Act (Chapter 50) to hold its AGM for FY2019 from the current deadline of 30 April 2020 to 29 June 2020;
 - (iii) The extension of time, if granted by the SGX-ST and ACRA, will not be in contravention of any laws and regulations governing the Company and its constitution; and
 - (iv) The Company will issue its annual report for FY2019 to its shareholders and the SGX-ST by 15 April 2020.
5. The Company has decided to make the aforesaid application to the SGX-ST after having taken into consideration the following:
 - (a) Shareholders’ concerns about participating and voting at the AGM amidst the Covid-19 situation; and

- (b) The Company requiring more time and flexibility to implement measures and put in place alternative arrangements to be undertaken in connection with the AGM in light of advisories and guidelines from the Singapore government to minimise the risk of community spread of the COVID-19.
6. The Company will make announcement(s) on the outcome of the application with the ACRA and SGX-ST in due course and will keep shareholders informed.

By Order of the Board

Chin Mei Yang
Chief Executive Officer and Executive Director
31 March 2020

*This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited (the "**Sponsor**"). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Mr. David Yeong (Telephone: 65-6232 3210) at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.