



ADVANCER GLOBAL LIMITED

(Company Registration No. 201602681W)

(Incorporated in the Republic of Singapore)

COMPANY'S RESPONSE TO QUERY FROM THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED ("SGX-ST") IN RELATION TO ANNOUNCEMENT DATED 23 JANUARY 2020

The Board of Directors (the "**Board**" or "**Director**") of Advancer Global Limited (the "**Company**" and together with its subsidiaries and associate companies, collectively the "**Group**") has received the following query on 24 January 2020 from the SGX-ST following its announcement on 23 January 2020, which replaces the announcement made on 30 December 2019, in relation to the appointment of Mr. Lim Teck Chai Danny ("**Mr Lim**") as independent non-executive director and chairman of the Company.

SGX Query

In the Company's announcement dated 30 December 2019, "Change – Announcement of Appointment: Independent Non-Executive Director and Chairman", Mr Lim Teck Chai, Danny had not disclosed his directorship in Trans-Cab Holdings Ltd. However, this directorship was disclosed in the announcement on 23 January 2020.

Please provide the background for the exclusion of the Trans-Cab Holdings Ltd directorship in the 30 December 2019 announcement.

Company's Response

In preparing the announcement of 23 January 2020, the Board and Sponsor understands from Mr Lim that the inadvertent exclusion of his directorship in Trans-Cab Holdings Ltd. ("**Trans-Cab**") under the list of present directorships in the 30 December 2019 announcement was due to a miscommunication between him and the relevant personnel of Trans-Cab.

Mr Lim informed that he is designated as an independent director of Trans-Cab, which on 27 December 2019 had lodged its preliminary offer document on SGX-ST's Catalodge website in connection with its proposed listing on the Catalist Board of the SGX-ST. The offer document is expected to be registered in February 2020, and Mr Lim had in this case expected that his date of appointment would be effective in February 2020 as well, just prior to the registration of the offer document. Mr Lim only became aware on 23 January 2020 that his appointment had been notified to the Accounting & Corporate Regulatory Authority (ACRA) as being effective on 27 December 2019, on the same day after the lodgement of the preliminary offer document, when documentation for purpose of the anticipated registration of the offer document in February 2020 was circulated to him on 23 January 2020.

Subsequent to being made aware, Mr Lim took immediate action to identify how the miscommunication could have arisen and promptly required the Company to make the replacement announcement on the same day to include Trans-Cab as a present directorship. Mr Lim will also work closely with relevant personnel of Trans-Cab to ensure such miscommunication does not arise again.

By Order of the Board

Chin Mei Yang
Chief Executive Officer and Executive Director
27 January 2020

*This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited (the "**Sponsor**").*

*This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Mr. David Yeong (Telephone: 65-6232 3210) at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.