

PRESS RELEASE

ADVANCER GLOBAL AND FULLCAST INTERNATIONAL TO COMMENCE PROVISION OF SKILL-READY FOREIGN WORKERS TO CORPORATIONS IN JAPAN FROM 2 DECEMBER 2019

Singapore, 2 December 2019 – Advancer Global Limited (前进集团有限公司) (the "Company") together with its subsidiaries ("Advancer Global" or the "Group") wishes to provide an update on the joint venture by its indirect, wholly-owned subsidiary, Advancer Nation Pte. Ltd. ("ANPL") with Fullcast Holdings Co., Ltd. ("Fullcast"). The joint venture company, Fullcast International Co., Ltd ("JV Company") will start to offer recruitment and staffing services of foreign workers to corporations in Japan with effect from 2 December 2019. The foreign workers will be employed under the new status of residence, "Specified Skilled Worker" which was introduced by the Government of Japan in April 2019.

One-stop Service for Skills-ready Foreign Workers

Advancer Global, through its Employment Services Division, offers integrated and comprehensive employment solutions including sourcing, recruitment, training and deployment of Foreign Domestic Workers (FDWs) to households and foreign workers to corporations. Its well-recognised brands, "Nation" and "Enreach" are market leaders in Singapore, and have, to date provided one of the highest number of foreign domestic workers from approved source countries, including Indonesia, Myanmar and the Philippines to be deployed in domestic households. The Group also recruited foreign workers from, amongst others, China and Malaysia to meet the manpower requirements in other industries.

Mr. Desmond Chin, Executive Chairman of Advancer Global said: "Advancer has built up an excellent track record all these years and we will be tapping on our extensive overseas network and training know-how to provide the requisite manpower for corporations in Japan."

The one-stop shop services provided by the JV Company will comprise of, amongst others, the pre-screening of foreign workers, training of selected candidates in areas such as Japanese language proficiency and skills training, handling of administrative application procedures, matching and dispatching of foreign workers to the relevant corporations as well as provision of after-work support and counselling services. JV Company will focus on having a set of systems and processes in place to ease the foreign workers' acceptance into the Japanese culture and society.

It is envisioned for the JV Company to expand its staffing and recruitment services through Fullcast's network and client database, throughout Japan and into industries, including, *inter alia*, manufacturing, restaurants, hospitality, agriculture, and building cleaning management.

"On one hand, we are essentially meeting the needs of Japanese companies faced with the challenges of an ageing workforce and labour shortages, and on the other hand, we are providing an opportunity for mobile skilled workers from approved source countries to work in Japan," said Mr. Chin.

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ABOUT ADVANCER GLOBAL LIMITED (STOCK CODES – SGX: 43Q | BLOOMBERG: ADGL SP | REUTERS: ADVN.SI)

Advancer Global Limited (前进集团有限公司) and together with its subsidiaries ("Advancer Global" or the "Group"), is an established and integrated workforce solutions and services provider in Singapore. The Group operates through two main business divisions: (i) Employment Services, and (ii) Facilities Management Services, to provide a holistic suite of solutions and services to its diverse base of customers.

The Employment Services division offers integrated and comprehensive employment solutions and services including sourcing, recruitment, training and deployment of foreign domestic workers to households and foreign workers to corporations. The Group offers employment solutions and services through its well-recognised brands, "Nation" and "Enreach".

The Facilities Management Services division encompasses two sub-divisions: (i) Building Management Services, and (ii) Security Services, which the Group through its well-established subsidiaries, provides property management, security services, pest control, and cleaning and stewarding services to a diverse base of customers including residential and commercial properties, hospitals and hotels.

The Group continues to enhance efficiency and brings effectiveness to its business platforms by infusing technology to enable greater convenience and satisfaction for its customers.

For more information, please visit the company's website at http://advancer.sg.

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ABOUT FULLCAST HOLDINGS CO. LTD.

Fullcast is incorporated in Japan and is listed on the first section of the Tokyo Stock Exchange. Fullcast, through its subsidiaries, provides a range of human resource services to companies in Japan. It has three main business segments that specialised in Short-term Operational Support, Sales Support and Security and Others. The Short-term Operational Support segment is engaged in the provision of short-term and events-related human resource services. The Sales Support is engaged in the call centre operations. The Security and Others segment is engaged in the security guard business for public facilities and general corporations.

For more information, please visit Fullcast's website at www.fullcastholdings.co.jp/en

This press release has been reviewed by the Company's sponsor, SAC Capital Private Limited (the "Sponsor").

This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "SGX-ST") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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