



## ADVANCER GLOBAL LIMITED

(Company Registration No. 201602681W)

(Incorporated in the Republic of Singapore)

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### INCREASE IN ISSUED AND PAID-UP CAPITAL OF NATION EMPLOYMENT PTE LTD

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The Board of Directors (the “**Board**” or “**Director**”) of Advancer Global Limited (the “**Company**” and together with its subsidiaries and associate companies, collectively the “**Group**”) wishes to announce that Nation Employment Pte Ltd (“**Nation**”), an indirect wholly-owned subsidiary of the Company held through Advancer Global Manpower Pte. Ltd. (“**Advancer Manpower**”), has on 3 June 2019 increased its issued and paid-up share capital by way of allotment and issuance of 250,000 new shares of S\$1.00 per share to Advancer Manpower (the “**New Shares**”). Following the allotment and issuance of the New Shares, Nation’s issued and paid-up share capital is S\$400,000 comprising of 400,000 ordinary shares.

The increase in Nation’s share capital was by way of capitalisation of existing intercompany advances payable by Nation to Advancer Manpower (the “**Capitalisation**”) amounting to S\$250,000 (the “**Capitalised Amount**”). The Capitalised Amount in Nation will be used mainly for working capital requirements. Following the Capitalisation, Nation continues to be an indirect wholly-owned subsidiary of the Company.

The Capitalisation was funded through the Group’s internal sources of funds and is not expected to have any material impact on the net tangible assets per share or earnings per share of the Group for the current financial year ending 31 December 2019.

None of the Directors, or controlling shareholders of the Company and their respective associates has any interest, direct or indirect, in the Capitalisation, other than through their respective interest (if any) in the Company.

#### **By Order of the Board**

Chin Mei Yang  
Chief Executive Officer and Executive Director  
3 June 2019

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*This announcement has been reviewed by the Company’s Sponsor, SAC Capital Private Limited (the “**Sponsor**”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**Exchange**”) and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Mr. David Yeong (Telephone: 65-6232 3210) at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.*