



**ADVANCER GLOBAL LIMITED**

(Company Registration No. 201602681W)  
(Incorporated in the Republic of Singapore)

**PRESS RELEASE**

**PROPOSED SHARE SUBSCRIPTION AND POTENTIAL JOINT VENTURE WITH  
FULLCAST HOLDINGS CO LTD**

Singapore, 22 June 2018 – **Advancer Global Limited (前进集团有限公司)** (the “**Company**”) together with its subsidiaries (“**Advancer Global**” or the “**Group**”), announced that it had entered into a share subscription agreement (“**Share Subscription Agreement**”) with Fullcast Holdings Co Ltd (“**Fullcast**”), pursuant to which 65,000,000 new ordinary shares in the capital of the Company (the “**Subscription Shares**”) will be allotted and issued to Fullcast at the subscription price of approximately S\$0.34 (“**Subscription Price**”) for each Subscription Share (“**Proposed Subscription**”). Fullcast is incorporated in Japan and is listed on the first section of the Tokyo Stock Exchange. Fullcast, through its subsidiaries, provides a range of human resource services to companies in Japan.

The Subscription Shares represent approximately 25.19% of the enlarged issued and paid-up share capital of the Company immediately following the completion of the Proposed Subscription. The proceeds arising from the Proposed Subscription will be used for the expansion of business operations and working capital requirements. Fullcast was introduced to the Company by SAC Capital Private Limited.

A separate agreement was also entered into by the Company with Fullcast on 22 June 2018 for a strategic alliance between both parties (“**Basic Agreement**”) pursuant to which the Company and Fullcast have agreed to, *inter alia*, discuss specific details relating to the establishment and operation of a joint venture company in Japan, in the near future, to provide foreign labour staffing and employment services in Japan (“**Proposed JV**”). The Proposed JV will be well-positioned to address some of the labour shortages which Japan is currently facing.

Mr Gary Chin, CEO & Executive Director of Advancer Global said, “The Proposed Subscription and Strategic Alliance between Fullcast and us will uplift the value of our company, and strengthen our financial position. More importantly, the Strategic Alliance will help to expand our employment business in Japan as we foresee a large demand of workers required in Japan’s ageing population and labour shortage in the coming years. With Fullcast’s brand and reach in Japan, and our expertise in successfully sourcing workers from the region, the synergies between our companies will have a multiplier effect in addressing the labour shortage and the employment landscape in Japan. We are excited and look forward to this partnership with Fullcast to bring us to the next stage of growth.”

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*This press release is to be read in conjunction with the Company’s announcement posted on the SGX website on 22 June 2018.*

**ABOUT ADVANCER GLOBAL LIMITED (STOCK CODES – SGX: 43Q | BLOOMBERG: ADGL SP | REUTERS: ADVN.SI)**

**Advancer Global Limited (前进集团有限公司)** and together with its subsidiaries (“**Advancer Global**” or the “**Group**”), is an established and integrated workforce solutions and services provider in Singapore. The Group operates through two main business divisions: (i) Employment Services, and (ii) Facilities Management Services, to provide a holistic suite of solutions and services to its diverse base of customers.

The Employment Services division offers integrated and comprehensive employment solutions and services including sourcing, recruitment, training and deployment of foreign domestic workers to households and foreign workers to corporations. The Group offers employment solutions and services through its well-recognised brands, “Nation” and “Enreach”.

The Facilities Management Services division encompasses two sub-divisions: (i) Building Management Services, and (ii) Security Services, which the Group through its well-established subsidiaries, provides property management, security services, pest control, and cleaning and stewarding services to a diverse base of customers including residential and commercial properties, hospitals and hotels.

The Group continues to enhance efficiency and brings effectiveness to its business platforms by infusing technology to enable greater convenience and satisfaction for its customers.

For more information, please visit the company’s website at [www.advancer.sg](http://www.advancer.sg).

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**INFORMATION ON FULLCAST HOLDINGS CO LTD**

Fullcast is incorporated in Japan and is listed on the first section of the Tokyo Stock Exchange. Fullcast, through its subsidiaries, provides a range of human resource services to companies in Japan. It has three main business segments that specialised in Short-term Operational Support, Sales Support and Security and Others. The Short-term Operational Support segment is engaged in the provision of short-term and events-related human resource services. The Sales Support is engaged in the call centre operations. The Security and Others segment is engaged in the security guard business for public facilities and general corporations.

For more information, please visit the Fullcast’s website at [www.fullcastholdings.co.jp/en](http://www.fullcastholdings.co.jp/en).

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*This press release has been prepared by Advancer Global Limited (the “Company”) and its contents have been reviewed by the Company’s sponsor, SAC Capital Private Limited (the “Sponsor”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “SGX-ST”). The Sponsor has not independently verified the contents of this press release.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement. The contact person for the Sponsor is Mr. Ong Hwee Li (Telephone: 65-6532 3829) at 1 Robinson Road, #21-02 AIA Tower, Singapore 048542*