



ADVANCER GLOBAL LIMITED

(Company Registration No. 201602681W)
(Incorporated in the Republic of Singapore)

INCREASE IN ISSUED AND PAID-UP CAPITAL OF MASTER CLEAN FACILITY SERVICES PTE. LTD.

The Board of Directors (the “**Board**” or “**Directors**”) of Advancer Global Limited (the “**Company**”, and together with its subsidiaries, collectively the “**Group**”) wishes to announce that Master Clean Facility Services Pte. Ltd. (“**Master Clean**”), an indirect wholly-owned subsidiary of the Company held through Advancer Global Facility Pte. Ltd. (“**AGF**”), has on 23 May 2018 increased its issued and paid-up share capital by way of allotment and issuance of 50,000 new shares of S\$1.00 per share to AGF (the “**New Shares**”). Following the allotment and issuance of the New Shares, Master Clean’s issued and paid-up share capital is S\$300,000 comprising of 300,000 ordinary shares.

The increase in Master Clean’s share capital was satisfied in full by the capitalisation of existing intercompany advances of S\$50,000 (the “**Capitalised Amount**”) owed by Master Clean to AGF, (the “**Capitalisation**”). The Capitalised Amount in Master Clean will mainly be used for working capital and funding of business growth.

The Capitalisation was funded through the Group’s internal sources of funds and is not expected to have any material impact on the net tangible assets per share or earnings per share of the Group for the current financial year ending 31 December 2018.

None of the Directors, or controlling shareholders of the Company has any interest, director or indirect, in the Capitalisation, other than through their respective interest (if any) in the Company.

BY ORDER OF THE BOARD

Chin Mei Yang
Chief Executive Officer and Executive Director
23 May 2018

*This announcement has been prepared by Advancer Global Limited (the “**Company**”) and its contents have been reviewed by the Company’s sponsor, SAC Capital Private Limited (the “**Sponsor**”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Ong Hwee Li (Telephone: 65-6532 3829) at 1 Robinson Road, #21-02 AIA Tower, Singapore 048542.