



ADVANCER GLOBAL LIMITED

(Company Registration No. 201602681W)

(Incorporated in the Republic of Singapore)

POTENTIAL PLACEMENT OF SHARES

The Board of Directors (the "**Board**") of Advancer Global Limited (the "**Company**", and together with its subsidiaries, collectively the "**Group**") wishes to announce that the Company has commenced confidential discussions with a non-related third party in relation to a potential fund raising exercise through placement of shares (the "**Potential Placement**") for the Group's plans in developing its employment business and facilities management business.

The subscription price of the Potential Placement is S\$0.340738095 per share (the "**Placement Price**"). The Placement Price represents a premium of 10% to the one-month average closing price of the Company on the Catalist board of SGX-ST prior to the date hereof. The discussions are preliminary in nature and no definitive agreements have been entered into to date. Accordingly, there is no certainty that the fund raising will materialise.

The Company will comply with the listing rules of the Singapore Exchange Securities Trading Limited Listing Manual Section B: Rules of Catalist, and will promptly disclose any material developments to the aforementioned.

Shareholders of the Company and other investors are advised to exercise caution while dealing in the shares of the Company. In the event that shareholders and other investors are in doubt when dealing in the shares of the Company, they should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

BY ORDER OF THE BOARD

Chin Mei Yang
Chief Executive Officer and Executive Director
11 May 2018

*This announcement has been prepared by Advancer Global Limited (the "**Company**") and its contents have been reviewed by the Company's sponsor, SAC Capital Private Limited (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Ong Hwee Li (Telephone: 65-6532 3829) at 1 Robinson Road, #21-02 AIA Tower, Singapore 048542.