



## ADVANCER GLOBAL LIMITED

(Company Registration No. 201602681W)  
(Incorporated in the Republic of Singapore)

---

I) **INCREASE IN ISSUED AND PAID-UP CAPITAL OF AGS INTEGRATION PTE. LTD.**  
II) **STATUS OF USE OF NET PLACEMENT PROCEEDS**

---

*Unless otherwise defined, all terms and references used herein shall bear the same meanings as ascribed to them in the announcement dated 26 April 2017 in relation to the incorporation of AGS Integration Pte. Ltd., an indirect wholly-owned subsidiary, and a proposed joint venture under a shareholders' agreement (the "**Announcement**")*

The Board of Directors (the "**Board**") of Advancer Global Limited (the "**Company**", and together with its subsidiaries, collectively the "**Group**") wishes to announce that AGSI had increased its issued and paid-up share capital by way of an allotment and issuance of 599,999 new shares (the "**New Shares**") in accordance with shareholdings in AGSI as follows:

<u>Name</u>	<u>Shareholding Percentage</u>	<u>Number of New Shares</u>	<u>Paid-up Capital (S\$)</u>
Advancer Global Security Pte. Ltd.	70.0	419,999	419,999
Matrix Chamber Pte.Ltd. <sup>(a)</sup>	30.0	180,000	180,000
	100.0	599,999	599,999

Note:

(a) The issued and paid-up share capital of Matrix Chamber Pte.Ltd. is held by Mr. Ke and other non-related individual investors.

Following the allotment and issuance of the New Shares, AGSI's issued and paid-up share capital is S\$600,000 comprising of 600,000 shares.

The subscription of the New Shares in AGSI by the Company's wholly-owned subsidiary, Advancer Global Security Pte. Ltd., is funded through the net proceeds (the "**Net Placement Proceeds**") from the issue and allotment of 12,500,000 placement shares on 16 May 2017 (the "**Placement**"), and is not expected to have any material impact on the earnings per share or net tangible assets per share of the Group for the current financial year ending 31 December 2017.

The above use of the Net Placement Proceeds is in accordance with the use of proceeds from the Placement as stated in the announcement dated 2 May 2017.

The status of utilization of the Net Placement Proceeds as at the date of this announcement is as follows:

	Amount allocated (S\$' million)	Amount utilized (S\$' million)	Balance (S\$' million)
Expansion of business operations	3.62	(0.42)	3.20
General corporate and working capital purposes	1.20	-	1.20
	<u>4.82</u> <sup>Note 1</sup>	<u>(0.42)</u>	<u>4.40</u>

Note 1: The net proceeds of S\$4.82 million is based on the Placement's gross proceeds of S\$5.00 million deducting an expense of S\$0.18 million in connection with the Placement. The additional S\$0.01 million expenses vis-à-vis the estimated expenses of S\$0.17 million as announced on 2 May 2017 is due to the additional professional fees.

The Company will make further announcements when the balance of the Net Placement Proceeds is materially disbursed.

Save as disclosed in this announcement, none of the Directors, or controlling shareholders of the Company has any interest, director or indirect, in the above transaction, other than through their respective interest (if any) in the Company.

#### **BY ORDER OF THE BOARD**

Chin Mei Yang  
Chief Executive Officer and Executive Director  
31 May 2017

---

*This announcement has been prepared by Advancer Global Limited (the "**Company**") and its contents have been reviewed by the Company's sponsor, SAC Capital Private Limited (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Mr. Ong Hwee Li (Telephone: 65-6532 3829) at 1 Robinson Road, #21-02 AIA Tower, Singapore 048542. SAC Capital Private Limited is the parent company of SAC Advisors Private Limited.*