



ADVANCER GLOBAL LIMITED

(Company Registration No. 201602681W)
(Incorporated in the Republic of Singapore)

I) INCORPORATION OF AN INDIRECT WHOLLY-OWNED SUBSIDIARY II) ENTRY INTO A SHAREHOLDERS' AGREEMENT FOR A PROPOSED JOINT VENTURE

The Board of Directors (the "**Board**") of Advancer Global Limited (the "**Company**", and together with its subsidiaries, collectively the "**Group**") wishes to announce that the Company's wholly-owned subsidiary, Advancer Global Security Pte. Ltd. ("**AGS**") has incorporated a wholly-owned subsidiary, AGS Integration Pte. Ltd. ("**AGSI**") in Singapore on 25 April 2017 for an initial issued and paid-up share capital of S\$1.00 comprising 1 ordinary share. AGSI was incorporated for the purpose of entering into a joint venture with Mr. Ke ZhiGuo ("**Mr. Ke**") or his nominated company (the "**JV Party**"). The JV Party is independent unrelated third party to the Group and its Directors, substantial shareholders and their associates. Both AGS and the JV Party had contemporaneously entered into a shareholders' agreement for the conduct of business to be undertaken by AGSI (the "**Agreement**").

Pursuant to the Agreement,

- (i) AGS undertakes, within 60 days, from the date of this Agreement, to subscribe for 419,999 new ordinary shares in the capital of AGSI at the subscription price of S\$419,999.00 (the "**Subscription 1**").
- (ii) The JV Party undertakes, within 60 days, from the date of the Agreement, to subscribe for 180,000 new ordinary shares in the capital of AGSI at the subscription price of S\$180,000.00 (the "**Subscription 2**").
- (iii) Following the Subscription 1 and Subscription 2, (a) the resultant issued and paid-up share capital of AGSI shall be S\$600,000.00, comprising a total of 600,000 issued and fully paid ordinary shares; and (b) AGS shall hold 70% ordinary shares in AGSI; and (c) the JV Party shall hold 30% ordinary shares in AGSI.

Mr Ke is the founder and executive chairman of Xinshe Technology Beijing Co., Ltd. (信社科技(北京)有限公司) ("**Xinshe**"). Xinshe is a company, incorporated and domiciled in the People's Republic of China, provides (i) customized IT solutions and system integration services in relation to surveillance and security to residential and commercial properties, schools and China government-link projects; (ii) security application and software development; and (iii) smart home products and solutions. Xinshe is also the operation center of Nanjing Lot Sensor Technology Co (南京物联传感技术有限公司), a company incorporated and domiciled in the People's Republic of China, which develops, manufactures and is a supplier of IoT (Internet of Things) devices, smart home products and solutions (a low-carbon wireless networking solution aimed at eliminating communication barriers among home electronic devices and transform traditional household appliances into smart ones).

Both AGS and the JV Party agree that AGSI shall carry on the business of provision of (1) specialized IT solutions in security system; (2) virtual guard security solutions and services to, amongst others, residential, commercial and industrial properties; and (3) subject to the other terms and conditions of the Agreement.

The Company will update shareholders in due course on any further material developments in connection with AGSI, the Subscription 1 and Subscription 2.

The incorporation of AGSI and the Subscription 1 shall be funded through internal resources of the Group and are not expected to have any material impact on the earnings per share or net tangible assets per share of the Group for the current financial year ending 31 December 2017.

None of the Directors or substantial shareholders of the Company, as well as their respective associates, has any interest, direct or indirect, in the abovementioned transactions (other than through their interests in the shares of the Company).

BY ORDER OF THE BOARD

Chin Mei Yang
Chief Executive Officer and Executive Director
26 April 2017

*This announcement has been prepared by Advancer Global Limited (the “**Company**”) and its contents have been reviewed by the Company’s sponsor, SAC Capital Private Limited (the “**Sponsor**”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Ong Hwee Li (Telephone: 65-6532 3829) at 1 Robinson Road, #21-02 AIA Tower, Singapore 048542. SAC Capital Private Limited is the parent company of SAC Advisors Private Limited.