



ADVANCER GLOBAL LIMITED

(Company Registration No. 201602681W)
(Incorporated in the Republic of Singapore)

INCREASE IN ISSUED AND PAID-UP SHARE CAPITAL OF WHOLLY-OWNED SUBSIDIARY

The Board of Directors (the “**Board**”) of Advancer Global Limited (the “**Company**”, and together with its subsidiaries, collectively the “**Group**”) wishes to announce that the Company has increased its investment in its wholly-owned subsidiary, Advancer Global Facility Pte. Ltd. (“**AGF**”) through subscribing to additional 3,000,000 new ordinary shares of S\$3,000,000 in AGF via cash. (“**AGF Share Subscription**”). Subsequent to the AGF Share Subscription, the issued and paid up capital of AGF has increased from S\$5,795,433 (divided into 5,795,433 ordinary shares) to S\$8,795,433 (divided into 8,795,433 ordinary shares).

The cash portion of AGF Share Subscription was funded through the Group’s proceeds raised from the Initial Public Offering of the Company and will be utilized for business expansion purposes. The Company will release an announcement to update shareholders when the proceeds are materially disbursed.

The AGF Share Subscription is not expected to have any material impact on the net tangible assets per share or earnings per share of the Group for the current financial year ending 31 December 2016.

None of the directors or controlling shareholders of the Company has any direct or indirect interest in the aforesaid transaction, other than through their respective shareholdings in the Company.

BY ORDER OF THE BOARD

Chin Mei Yang
Chief Executive Officer and Executive Director

25 October 2016

*This announcement has been prepared by Advancer Global Limited (the “**Company**”) and its contents have been reviewed by the Company’s sponsor, SAC Capital Private Limited (the “**Sponsor**”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Tan Pei Woon (Telephone: 65-6532 3829) at 1 Robinson Road, #21-02 AIA Tower, Singapore 048542.