



ADVANCER GLOBAL LIMITED

(Company Registration No. 201602681W)
(Incorporated in the Republic of Singapore)

USE OF PROCEEDS FROM INITIAL PUBLIC OFFERING (“IPO”)

The Board of Directors (the “**Board**”) of Advancer Global Limited (the “**Company**”, and together with its subsidiaries, collectively the “**Group**”) refers to the Offer Document dated 30 June 2016 in relation to the IPO of the Company on Catalist board of the Singapore Exchange Securities Trading Limited and wishes to provide an update on the use of the net proceeds raised from the IPO (“**Net IPO Proceeds**”) as at the date of this announcement, as follows:

	Amount allocated (S\$' million)	Amount utilized (S\$' million)	Balance (S\$' million)
Expansion of business operations	6.40	(2.30)	4.10
Branding and marketing	0.30	-	0.30
General corporate and working capital purposes	0.84	(0.06)	0.78
	<u>7.54</u>	<u>(2.36)</u>	<u>5.18</u>

The Company will make further announcements when the balances of the Net IPO Proceeds are materially disbursed.

BY ORDER OF THE BOARD

Chin Mei Yang
Chief Executive Officer and Executive Director

9 September 2016

*This announcement has been prepared by Advancer Global Limited (the “**Company**”) and its contents have been reviewed by the Company’s sponsor, SAC Capital Private Limited (the “**Sponsor**”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Tan Pei Woon (Telephone: 65-6532 3829) at 1 Robinson Road, #21-02 AIA Tower, Singapore 048542.