



ADVANCER GLOBAL LIMITED

(Company Registration No. 201602681W)
(Incorporated in the Republic of Singapore)

INCREASE IN ISSUED AND PAID-UP SHARE CAPITAL OF WHOLLY-OWNED SUBSIDIARIES

The Board of Directors (the "**Board**") of Advancer Global Limited (the "**Company**", and together with its subsidiaries, collectively the "**Group**") wishes to announce that the Company has increased its investment in the following wholly-owned subsidiaries by way of:-

(i) Advancer Global Security Pte. Ltd. ("**AGS**")

Subscribing to additional 550,000 new ordinary shares of S\$550,000 in AGS ("**AGS Share Subscription**"). The AGS Share Subscription was satisfied by injecting S\$250,000 in cash and capitalization of an advance of S\$300,000 owing by AGS to the Company. Subsequent to the AGS Share Subscription, the issued and paid up capital of AGS has increased to S\$1,927,819 divided into 1,927,819 ordinary shares.

(ii) Advancer Global Facility Pte. Ltd. ("**AGF**")

Subscribing to additional 3,000,000 new ordinary shares of S\$3,000,000 in AGF via cash. ("**AGF Share Subscription**"). Subsequent to the AGF Share Subscription, the issued and paid up capital of AGF has increased to S\$5,795,433 divided into 5,795,433 ordinary shares.

The cash portion of AGS Share Subscription and AGF Share Subscription were funded through the Group's proceeds raised from the Initial Public Offering of the Company and will be utilized for business expansion and/or general working capital purposes. The Company will release an announcement to update shareholders when the proceeds are materially disbursed.

The AGS Share Subscription and AGF Share Subscription are not expected to have any material impact on the net tangible assets per share or earnings per share of the Group for the current financial year ending 31 December 2016.

None of the directors or controlling shareholders of the Company has any direct or indirect interest in the aforesaid transactions, other than through their respective shareholdings in the Company.

BY ORDER OF THE BOARD

Chin Mui Hiong
Executive Chairman

5 September 2016

*This announcement has been prepared by Advancer Global Limited (the “**Company**”) and its contents have been reviewed by the Company’s sponsor, SAC Capital Private Limited (the “**Sponsor**”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Tan Pei Woon (Telephone: 65-6532 3829) at 1 Robinson Road, #21-02 AIA Tower, Singapore 048542.