



MEDIA RELEASE

For Immediate Release

Integrated services provider, Advancer Global, to debut on the Catalist of the Singapore Exchange on 11 July 2016

- *Strong investor support, 5.5 times over-subscribed for Invitation shares*
- *Institutional Investor, Havenport Asset Management Pte. Ltd., subscribed for 8.2 million Placement Shares*

SINGAPORE, 8 July 2016 - Advancer Global Limited ("Advancer Global" and together with its subsidiaries, the "**Group**"), an established and diverse integrated services provider offering workforce solutions and services in Singapore, announced that it has received strong demand from investors for its initial public offering ("**IPO**" or "**Invitation**") of 43,000,000 new shares at S\$0.22 per new share, in conjunction with its proposed listing on the Catalist of the Singapore Exchange Securities Trading Limited ("**SGX-ST**").

The Invitation comprises an offer of 2,000,000 new shares (the "**Offer Shares**") to the public for subscription (the "**Public Offer**") and a placement of 41,000,000 new shares (the "**Placement Shares**"), comprising 37,000,000 placement shares and 4,000,000 reserved shares.

At the close of the Invitation at 12.00 noon on 7 July 2016, 1,887 valid applications were received for the 2,000,000 Offer Shares, with application monies received amounting to approximately S\$ 43.0 million.

Based on an aggregate of the 43,000,000 new shares offered and the total valid applications received amounting to 235,547,000¹ new shares, the Invitation was approximately 5.5 times subscribed.

One of the Company's placees is Havenport Asset Management Pte. Ltd., an institutional investor, which has subscribed for 8.2 million Placement Shares.

Commenting on the strong support from investors for the IPO, Mr Gary Chin, Advancer Global's Chief Executive Officer and Executive Director, said: *"We are pleased with the strong response to our IPO, which reflects investors' confidence in us. Since we started in early 1990s, we have been on expansion mode. We believe a listing on the Catalist will propel Advancer Global towards the next level of growth."*

"Our integrated solutions and services business model is tailored to meet the rising demand for foreign domestic workers as well as facilities management services in Singapore. We plan to continue growing our business operations through mergers and acquisitions as we believe it is essential for companies in the manpower-related industries to pursue a consolidated strategy to secure larger contracts, and to remain competitive and sustainable in the long term."

"We are heartened by the strong vote of confidence from both the retail and institutional investors. The balloting ratio reflects the management's intent to distribute to a wider and diversified group of investors to participate in the future growth of the company."

Gross proceeds of approximately S\$9.46 million were raised from the 43,000,000 new shares issued. Of the net proceeds of approximately S\$7.54 million, the Group plans to utilise S\$6.40 million for expansion of business operations, S\$0.30 million for branding and marketing, and S\$0.84 million for general corporate and working capital.

SAC Capital Private Limited ("**SAC Capital**") is the Sponsor, Issue Manager, Underwriter and Placement Agent for the IPO of Advancer Global.

¹ The 235,547,000 new shares comprise 195,310,000 Offer Shares and 40,237,000 Placement Shares, and exclude the new shares validly subscribed for by connected persons and the persons in Rules 424 and 428 of the Catalist Rules.

This press release is to be read in conjunction with the Group's offer document registered by the SGX-ST acting as agent on behalf of the Monetary Authority of Singapore on 30 June 2016 (the "Offer Document").

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About Advancer Global Limited

Advancer Global Limited ("**Advancer Global**" and together with the subsidiaries, the "**Group**") is an established and diverse integrated services provider offering workforce solutions and services in Singapore through its Employment Services Business, Cleaning and Stewarding Business and Security Services Business, details of which are as follows.

- (a) Employment Services Business - provision of one-stop shop services for the sourcing, employment and training of foreign domestic workers to households, as well as the sourcing and employment of Foreign Workers to, amongst others, corporations and organisations;
- (b) Cleaning and Stewarding Business - provision of integrated cleaning and stewarding solutions and services to, amongst others, hospitals, hotels, commercial and residential properties, as well as pest control services; and
- (c) Security Services Business - provision of manpower for security solutions and services to, amongst others, commercial, industrial and residential properties, as well as security escorts services.

Important Notice

This press release is for information only and does not constitute, or form any part of any offer for sale or subscription of, or solicitation of any offer to buy or subscribe for, any securities nor shall it or any part of it form the basis of, or be relied on in connection with, any contract or commitment whatsoever.

The information in this press release is substantially based on the information found in the Offer Document issued by Advancer Global and registered by the SGX-ST acting as an agent on behalf of the Monetary Authority of Singapore on 30 June 2016. This press release does not purport to be complete and is qualified in its entirety by, and should be read in conjunction with the Offer Document. Words and expressions, unless otherwise defined in this press release, shall bear the same meanings assigned to them in the Offer Document.

All the information in this press release has been provided by Advancer Global and has not been independently verified. No representation or warranty, express or implied, is or will be made in or in relation to, and no responsibility or liability is or will be accepted by Advancer Global, SAC Capital, or any of their affiliates, advisers or representatives as to the fairness, accuracy, completeness or correctness of, this press release and any liability therefore is hereby expressly disclaimed. Any prospective purchaser should make its own investigation of the securities and all information provided.

This press release contains certain forward-looking statements and forward-looking financial information. Such statements and financial information are based on certain assumptions and involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of Advancer Global to be materially different from those expressed in these forward looking statements. Predictions, projections or forecasts of the economy or economic trends of the markets are not indicative of the future or likely performance of Advancer Global. The inclusion of such statements and information should not be regarded as a representation, warranty or prediction with respect to the accuracy of the underlying assumptions by Advancer Global, SAC Capital, or any other person, or that the forecast results will or are likely to be achieved. Actual future performance could differ materially from these forward-looking statements and financial information.

Advancer Global does not intend, and does not assume any obligation, to update any industry information or forward-looking statements set forth in this press release to reflect subsequent events or circumstances.

This press release has been prepared by Advancer Global Limited and its contents have been reviewed by the Company's sponsor, SAC Capital Private Limited (the "Sponsor"), for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this press release. This press release has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this press release, including the correctness of any of the statements or opinions made or reports contained in this press release. The contact person for the Sponsor is Ms Alicia Kwan (Telephone: 65-6221 5590) at 1 Robinson Road, #21-02 AIA Tower, Singapore 048542.