



ADVANCER GLOBAL LIMITED
(Company Registration No. 201602681W)
(Incorporated in the Republic of Singapore)

PRESS RELEASE

**ADVANCER GLOBAL POSTS 2.7% GROWTH IN REVENUE AND
DECLARED AN INTERIM DIVIDEND OF 0.25 SINGAPORE CENT PER
SHARE FOR HY2018**

- Revenue increased by 2.7% to S\$32.8 million for HY2018 as compared to HY2017
- Profit attributable to owners of the Company decreased by 29.6% to S\$1.6 million for HY2018 as compared to HY2017
- Declared interim dividend of 0.25 Singapore cent per share
- The Group will continue to integrate and optimise its services, incorporate technology into its operations, push on with its projects and unique value proposition

	HY2018	HY2017	YoY Change
Revenue	32,770	31,921	+2.7%
Gross profit	8,942	9,453	-5.4%
Net profit attributable to owners of the company	1,602	2,277	-29.6%

Note: HY denotes six months ended 30 June

Singapore, 13 August 2018 – Advancer Global Limited (前进集团有限公司) (the “Company”) together with its subsidiaries and associate companies (“**Advancer Global**” or the “**Group**”), an established and integrated workforce solutions and services provider, today announced that it has registered an increase in revenue of 2.7% to S\$32.8 million and a drop of 29.6% in its net profit attributable to owners of the Company to S\$1.6 million for the six months ended 30 June 2018 (“**HY2018**”).

The Security Services division registered revenue growth in HY2018 mainly due to the increase in service income from new security projects and aggregate service fees charged from on-going security projects. The increase was offset by a decrease in the number of foreign domestic workers that the Group had placed out to households in Singapore, and the termination of some cleaning service contracts.

Gross profit fell by 5.4% to S\$8.9 million in HY2018 from S\$9.4 million in HY2017. This was contributed by the decrease in gross profit margin of the Group’s Building Management Business.

Net profit decreased by S\$0.7 million or 29.6% from S\$2.3 million in HY2017 to S\$1.6 million in HY2018. This was largely contributed by the increase in administrative expenses such as bad debts written off arising from the Facilities Management Services segment, loss on fair value re-measurement of contingent consideration payable in relation to the acquisition and the increase in administrative staff costs, advertising fees, professional fees, depreciation and amortisation expenses. Conversely, the decrease in net profit was offset by the share of profit of associate companies contributed by G3 Environmental Private Limited and its subsidiaries.

The Board declared an interim dividend of S\$0.0025 per share for the first half of FY2018 and that will be paid on 28 September 2018.

Business Prospects

With Singapore's overall muted economic growth in the coming months¹, the Group expects the challenging business environment to continue. Nevertheless, the Group will continue to integrate and optimise its services, including complementing our facilities management services with smart solutions and technologies for our customers. Furthermore, the Group is exploring to develop and expand its employment business in Japan with its strategic alliance with Fullcast Holdings. These plans will help the Group to achieve sustainable earnings and growth in the long term.

CEO & Executive Director of Advancer Global, Mr Gary Chin said, "Some of our customers have started to see the benefits and value which Advancer Global offers with its integrated approach. These benefits include a reduction in overall manpower and improvements in productivity. We will continue to strive in this area and strengthen our competitive advantage in the industry".

~ End ~

This press release is to be read in conjunction with the Company's unaudited six-months results announcement posted on the SGX website on 13 August 2018.

ABOUT ADVANCER GLOBAL LIMITED (STOCK CODES – SGX: 43Q | BLOOMBERG: ADGL SP | REUTERS: ADVN.SI)

Advancer Global Limited (前进集团有限公司) and together with its subsidiaries ("Advancer Global" or the "Group"), is an established and integrated workforce solutions and services provider in Singapore. The Group operates through two main business divisions: (i) Employment Services, and (ii) Facilities Management Services, to provide a holistic suite of solutions and services to its diverse base of customers.

The Employment Services division offers integrated and comprehensive employment solutions and services including sourcing, recruitment, training and deployment of foreign domestic workers to households and foreign workers to corporations. The Group offers employment solutions and services through its well-recognised brands, "Nation" and "Enreach".

The Facilities Management Services division encompasses two sub-divisions: (i) Building Management Services, and (ii) Security Services, which the Group through its well-established subsidiaries, provides property management, security services, pest control, and cleaning and stewarding services to a diverse base of customers including residential and commercial properties, hospitals and hotels.

The Group continues to enhance efficiency and brings effectiveness to its business platforms by infusing technology to enable greater convenience and satisfaction for its customers. For more information, please visit the company's website at www.advancer.sg.

Media Contact

Mr. Brian Tan
Director, Corporate Affairs
brian@advancer.sg

¹ <https://www.channelnewsasia.com/news/business/singapore-gdp-economy-slows-q2-mti-advance-estimates-10525080>

*This press release has been prepared by Advancer Global Limited (the “**Company**”) and its contents have been reviewed by the Company’s sponsor, SAC Capital Private Limited (the “**Sponsor**”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). The Sponsor has not independently verified the contents of this press release.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. David Yeong (Telephone no.: 65-6532 3829) at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.