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NEWS RELEASE

TEE INTERNATIONAL AND ADVANCER GLOBAL FORMS STRATEGIC ALLIANCE TO COLLABORATE ON PROJECTS REQUIRING JOINT EXPERTISE



*From left to right: **TEE International** – Edwin Neo, Head of Infrastructure; C.K. Phua, Group Chief Executive and Managing Director; Eric Phua, Deputy Group Managing Director, **Advancer Global** – Gary Chin, Chief Executive Officer and Executive Director; Francis Chin, Head of Employment Services; Desmond Chin, Executive Chairman.*

Singapore, 11 September 2017 – Mainboard listed **TEE International Limited** (特毅国际有限公司) (“**TEE**” and together with its subsidiaries and associates, “**TEE Group**”), a regional Engineering, Real Estate and Infrastructure group, together with **Advancer Global Limited** (前进集团有限公司) (“**Advancer Global**” and together with its subsidiaries (“**Advancer Global Group**”), an established and integrated workforce solutions and services provider, today jointly announced a landmark partnership that will allow for a strategic collaboration by leveraging on the expertise of both groups to pursue new business opportunities (the “**Alliance**”).

The Alliance brings together TEE Group's established track record in providing integrated engineering services and its exposure to the real estate and infrastructure sectors, with Advancer Global Group's integrated facilities management solutions and services platform, to provide a comprehensive and holistic suite of competence and cost effectiveness to customers.

The Alliance will focus on:

- (1) Exploring opportunities for joint tenders in contracts which require mechanical and electrical engineering works and facility management services;
- (2) Creating synergies by tapping on and leveraging off each other's expertise, experience, track record, and manpower and technical resources and competencies; and
- (3) Jointly investing in facilities management projects in the Asia Pacific region with each partner providing value-added services to the projects.

Commenting on the Alliance, CEO & Executive Director of Advancer Global, Mr. Gary Chin said, "We are heartened and honoured to partner with TEE to explore potential business opportunities together. Our combined expertise and strong track records will put Advancer Global at a more competitive position in the value chain of real estate facilities management, allowing us to better utilise our resources and creating value-added and specialised services for our customers. This Alliance will also bolster our confidence in pursuing new projects in the domestic market as well as to expand beyond the shores of Singapore."

"We are honoured to join forces with Singapore's established and integrated workforce solutions and services provider. Our strategic partnership with Advancer Global will stand us in good stead to broaden our horizon and expand into the facilities management business. Coupled with Advancer Global's unique suite of facility management solutions and services, and TEE's multi-disciplinary approach for engineering solutions, this complementary collaboration gives the Alliance the competitive strengths to offer attractive attributes to bid for new business opportunities across the Asia Pacific region," added Mr. Eric Phua, Deputy Group Managing Director of TEE.

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About TEE INTERNATIONAL LIMITED

(Stock Codes – SGX: TEE | Bloomberg: TEE SP | Reuters: TEEI.SI)

Listed in 2001, **TEE International Limited** (特毅国际有限公司) (“**TEE**” and together with its subsidiaries and associates, “**TEE Group**”) is a leading regional engineering group with business interests in real estate and infrastructure that spans across Singapore, Thailand, Malaysia, Hong Kong, Australia and New Zealand. Its core engineering business dates back to 1991 when it was first established as a general electrical contractor. Anchored on a strong track record in delivering quality and value-added integrated engineering solutions, TEE is recognised as a trusted partner in the engineering industry.

Through its majority-owned Mainboard listed subsidiary on the Singapore Exchange, TEE Land Limited, TEE undertakes the development of residential, commercial, and industrial property projects, as well as invests in income-generating properties in Singapore and the region. With a focus on growing a diversified and resilient enterprise, TEE has also expanded into the infrastructure business by investing in assets in the Water and Power segments.

For more information, please visit the company’s website at www.teeintl.com

About ADVANCER GLOBAL LIMITED

(Stock Codes – SGX: 43Q | Bloomberg: ADGL SP | Reuters: ADVN.SI)

Advancer Global Limited (前进集团有限公司) and together with its subsidiaries (“**Advancer Global**” or the “**Group**”), is an established and integrated workforce solutions and services provider in Singapore. The Group operates through two main business divisions: (i) Employment Services, and (ii) Facilities Management Services, to provide a holistic suite of solutions and services to its diverse base of customers.

The Employment Services division offers integrated and comprehensive employment solutions and services including sourcing, recruitment, training and deployment of foreign domestic workers to households and foreign workers to corporations. The Group offers employment solutions and services through its well-recognised brands, “Nation” and “Enreach”.

The Facilities Management Services division encompasses two sub-divisions: (i) Building Management Services, and (ii) Security Services, which the Group through its well-established subsidiaries, provides property management, security services, pest control, and cleaning and stewarding services to a diverse base of customers including residential and commercial properties, hospitals and hotels.

The Group continues to enhance efficiency and brings effectiveness to its business platforms by infusing technology to enable greater convenience and satisfaction for its customers.

For more information, please visit the company’s website at www.advancer.sg

Issued for and on behalf of **TEE INTERNATIONAL LIMITED** and **ADVANCER GLOBAL LIMITED** by:



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This press release has been prepared by Advancer Global Limited (the “Company”) and its contents have been reviewed by the Company’s sponsor, SAC Capital Private Limited (the “Sponsor”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “SGX-ST”). The Sponsor has not independently verified the contents of this press release.

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