



ADVANCER GLOBAL LIMITED

(Company Registration No. 201602681W)
(Incorporated in the Republic of Singapore)

INCORPORATION OF AN INDIRECT WHOLLY-OWNED SUBSIDIARY

The Board of Directors (the “**Board**”) of Advancer Global Limited (the “**Company**”, and together with its subsidiaries, collectively the “**Group**”) wishes to announce that the Company’s wholly-owned subsidiary, Advancer Global Manpower Pte. Ltd. (“**Advancer Global**”) has incorporated a wholly-owned subsidiary, Advancer Nation Pte. Ltd. (“**Advancer Nation**”) in Singapore on 10 August 2017 for an initial issued and paid-up share capital of S\$1.00 comprising 1 ordinary share. Advancer Nation was incorporated for the purpose of expanding Group’s employment business overseas. The principal activities of Advancer Nation are (i) investment holding and (ii) business and management consultancy services.

The Company will make announcements and take the necessary actions as appropriate when there are further developments in connection with Group’s overseas expansion plan.

The initial contribution of Advancer Nation was funded through internal resources and is not expected to have any material impact on the consolidated net tangible assets and earnings per share of the Group for the financial year ending 31 December 2017.

None of the Directors or controlling shareholders of the Company, as well as their respective associates, has any interest, direct or indirect, in the incorporation of Advancer Nation (other than through their shareholdings in the Company).

BY ORDER OF THE BOARD

Chin Mei Yang
Chief Executive Officer and Executive Director
10 August 2017

*This announcement has been prepared by Advancer Global Limited (the “**Company**”) and its contents have been reviewed by the Company’s sponsor, SAC Capital Private Limited (the “**Sponsor**”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Ong Hwee Li (Telephone: 65-6532 3829) at 1 Robinson Road, #21-02 AIA Tower, Singapore 048542. SAC Capital Private Limited is the parent company of SAC Advisors Private Limited.