



## ADVANCER GLOBAL LIMITED

(Company Registration No. 201602681W)  
(Incorporated in the Republic of Singapore)

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### ACQUISITION OF REMAINING 20% SHARES IN UNIPEST PTE. LTD.

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The Board of Directors (the “**Board**”) of Advancer Global Limited (the “**Company**”, and together with its subsidiaries, collectively the “**Group**”) wishes to announce that the Company’s wholly-owned subsidiary, Advancer Global Facility Pte. Ltd. (the “**Purchaser**”) has today exercised a call option (the “**Option**”) pursuant to an option agreement dated 8 April 2016, to acquire from a director of Unipest Pte. Ltd. (“**Unipest**”), Mr. Chin Kin Sin (the “**Vendor**”), who is unrelated to and independent of the Directors, Chief Executive Officer, controlling shareholders of the Group and their associates, the remaining 20% of the total issued and paid-up share capital of Unipest Pte. Ltd. (“**Unipest**”) (the “**Option Shares**”), comprising 22,000 ordinary shares for a cash consideration of S\$477,000 (the “**Consideration**”) (the “**Proposed Acquisition**”).

Unipest is incorporated in the Republic of Singapore on 28 May 2009 and its principal activities is the provision of pest control services. Based on Unipest’s audited financial results for the financial year ended 31 December 2016, the net tangible asset value of Unipest as at 31 December 2016 amounted to approximately S\$638,000.

The Consideration was arrived after arm’s length negotiation between the Purchaser and the Vendor on a willing buyer, willing seller basis, taking into account, inter alia, earnings and growth potential of Unipest, net tangible asset value and fair value of the Option Shares as determined by an independent valuer. The Consideration falls within a range of fair values as determined by an independent valuer. This is consistent with the Offer Document of the Company dated 30 June 2016 which provides that the Option Shares will be purchased at the higher of the net tangible asset value of each Option Share or the fair value of each Option Share as determined by an independent valuer.

The Consideration is funded from Group’s internal resources and has been paid upon exercising the Option. The Option Shares had subsequently been transferred to the Group and Unipest has become an indirect wholly-owned subsidiary of the Company.

The Proposed Acquisition is in line with the Group’s plan to grow its facilities management businesses division as Unipest has an established customer base and proven track records.

The Proposed Acquisition is not expected to have any material impact on the net tangible assets per share or earnings per share of the Group for the financial year ending 31 December 2017.

None of the directors, or controlling shareholders of the Company has any direct or indirect interest in the Proposed Acquisition, other than through their respective shareholdings in the Company.

**BY ORDER OF THE BOARD**

Chin Mei Yang  
Chief Executive Officer and Executive Director  
31 March 2017

*This announcement has been prepared by Advancer Global Limited (the “**Company**”) and its contents have been reviewed by the Company’s sponsor, SAC Capital Private Limited (the “**Sponsor**”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). The Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Mr Ong Hwee Li (Telephone: 65-6532 3829) at 1 Robinson Road, #21-02 AIA Tower, Singapore 048542. SAC Capital Private Limited is the parent company of SAC Advisors Private Limited.*