



MEDIA RELEASE

Integrated Services Provider Advancer Global Delivers S\$23.2 million in revenue for six months ended 30 June 2016

- *Revenue increased by 10.7% and Gross Profit Margin remained stable at 26%*
- *Net Asset Value per share increased to 4.78 cent*
- *Interim one-tier tax exempt dividend of 0.35 cent per share*

SINGAPORE, 10 August 2016 – Advancer Global Limited (“Advancer Global” or the “Company” and together with its subsidiaries, the “Group”), an established and diverse integrated services provider offering workforce solutions and services in Singapore, announced that it has recorded S\$23.2 million in revenue for the six months ended on 30 June 2016 (“1H2016”).

Net profit after tax of the Group decreased by 14.7% to S\$1.94 million in 1H2016, as compared to S\$2.27 million as at 30 June 2015 (“1H2015”). Excluding one-off IPO expenses of S\$681,000 and S\$107,000 in 1H2016 and 1H2015 respectively, the Group’s profit after tax in HY2016 would have been S\$2.6 million, an increase of 10.1% compared to 1H2015 of S\$2.4 million.

Revenue increased by 10.7% from S\$21.0 million in 1H2015 to S\$23.2 million in 1H2016 mainly due to (a) an increase in the average recruitment fees received from the Employment Services Business, (b) a net increase in the aggregate service fees from the on-going projects in the Cleaning and Stewarding Business, and (c) new security service contracts secured in 1H2016.

Gross profit increased by 9.7%, from S\$5.4 million in 1H2015 to S\$5.9 million in 1H2016, in line with the increase in revenue. Gross profit margin remained relatively stable for both 1H2016 and 1H2015.

“The Group has an integrated service business model which is tailored to meet the rising demand for foreign domestic worker (“FDW”) as well as facilities management services in Singapore. Moving forward, we will focus our effort on growing our Facilities Management Businesses through expanding into new and complementary businesses, with the aim to become a comprehensive one-stop shop provider of facility management service. For our Employment Services Businesses, we remain focused on increasing our customer base and strengthen our market position.,” said Mr. Gary Chin, Advancer Global’s Chief Executive Officer and Executive Director.

Financial Position

The Group held net assets (excluding non-controlling interests) of S\$6.22 million as at 30 June 2016, translating into a net asset value per share of 4.78 Singapore cents as compared to 3.77 Singapore cents as at 31 December 2015. Cash and cash equivalents stood at S\$3.2 million, as compared to S\$4.6 million as at 31 December 2015.

Dividends

The Board of Directors has declared an interim one-tier tax exempt dividend of 0.35 cent per ordinary share to reward shareholders. The interim dividend is payable on 30 September 2016.

Competitive Strengths

The Group is helmed by a strong and dedicated management team and employees who are experienced in the manpower solution and facilities management services industries. The Group’s competitive edge lies in its strong emphasis on its service quality and its ability to provide efficient and one-stop shop solutions and services to its customers who are in need of both manpower solutions and facilities management services. This business model allows the Group to achieve economies of scale and cross-sell its strengths in the different service segments to a wider pool of customers.

With the established business track record and recognized brand name in the industries that the Group operates, coupled with the Group's ability to invest in training and equipment, the Group believes that it has the required resources to compete effectively against its competitors and to expand by undertaking effective acquisitions.

Business Outlook

The Group expects an increase in need for foreign domestic workers to provide caregiving support to families with elderly and children which is likely to drive demand for the Group's Employment Services Business. In line with its plan to grow this business organically, the Group has established a new sales branch located at the central region of Singapore in the beginning of August 2016.

The increase in supply in the number of residential and commercial properties in Singapore will be accompanied by a growth in demand for facilities management services, and will potentially lead to a corresponding increase in demand for the Group's Facilities Management Businesses.

Going forward, the Group will continue to develop its Facilities Management Businesses and position itself as an efficient one-stop shop solutions and services provider of facilities management services through expanding into new and complementary businesses, such as the provision of integrated security services, property management, specialised pest control services, building maintenance and landscaping.

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This press release is to be read in conjunction with the Group's unaudited financial results for the 1H2016 posted on the SGXNET on 10 August 2016.

About Advancer Global Limited

Advancer Global Limited (“**Advancer Global**” and together with its subsidiaries, the “**Group**”) is an established and diverse integrated services provider offering workforce solutions and services in Singapore through three business segments, namely Employment Services Business, Cleaning and Stewarding Business and Security Services Business.

The Group offers one-stop shop services for the sourcing, employment and training of Foreign Domestic Workers (FDWs) to households, as well as the sourcing and employment of foreign workers to amongst others, corporations and organisations (the “**Employment Services Business**”) through its subsidiaries, Nation Employment Pte Ltd and Enreach Employment Pte. Ltd, Nation Human Resources and APAC Cities.

The Group also provides integrated cleaning and stewarding solutions and services to, amongst others, hospitals, hotels, commercial and residential properties, as well as pest control services (the “**Cleaning and Stewarding Business**”) through its subsidiaries, Master Clean Facility Services Pte. Ltd., World Clean Facility Services Pte. Ltd., First Stewards Private Limited and Unipest Pte. Ltd.

The Group’s third core business is the provision of manpower for security solutions and services to, amongst others, commercial, industrial and residential properties, as well as security escort services (the “**Security Services Business**”) through its subsidiaries, KC Security & Investigation Services Pte. Ltd. and KH Security Agency Pte. Ltd.

The Cleaning and Stewarding Business and the Security Services Business, which are integrated and complementary, collectively constitute the “**Facilities Management Businesses**”.

The Group has more than 400 corporate customers in relation to the Facilities Management Business, ranging from hospitals, multinational corporations, shopping malls, hotels and resorts, management corporations of residential and commercial properties, food and beverage shops and entertainment venues.

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